

SHANGRI-LA GROUP

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

CHANGE OF CHIEF FINANCIAL OFFICER

The Board announces that Ms CHOW Cindy Sing Man has resigned as the Group's Chief Financial Officer and Mr CHUA Chee Wui, currently the Group's Chief Investment Officer, will take over the role of the Group's Chief Financial Officer with effect from 31 August 2022.

The Board of Directors ("**Board**") of Shangri-La Asia Limited ("**Company**") announces that Ms CHOW Cindy Sing Man ("**Ms CHOW**") has resigned as the Group's Chief Financial Officer ("**CFO**") to explore other opportunities. Ms CHOW will leave the Company's employment on 31 December 2022. Mr CHUA Chee Wui ("**Mr CHUA**"), who is currently the Group's Chief Investment Officer ("**CIO**"), has accepted the invitation to succeed Ms CHOW as the Group's CFO and will take on this role in addition to his role as the Group's CIO with effect from 31 August 2022.

Mr CHUA, aged 55, Singaporean, joined the Group in February 2018 as Executive Vice President of Special Projects. He was appointed the Group's CIO in September 2019 and currently leads the Investment and Asset Management, Strategy and Business Transformation, and Revenue Optimisation functions of the Group. In his role as the Group's CFO, he will also oversee the Group's Finance function.

Mr CHUA holds a Bachelor of Arts (Honours) degree in Engineering Science from the University of Oxford, United Kingdom, and is a CFA charterholder.

The Board wishes to express its sincere gratitude to Ms CHOW for her invaluable contributions to the Company during her tenure of service and wishes her the very best in her future endeavours.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 8 August 2022

As at the date hereof, the directors of the Company are:

Executive directors

Ms KUOK Hui Kwong (Chairman)
Mr LIM Beng Chee (Group CEO)

Independent non-executive directors

Professor LI Kwok Cheung Arthur
Mr YAP Chee Keong
Mr LI Xiaodong Forrest
Mr ZHUANG Chenchao
Ms KHOO Shulamite N K