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VESTATE GROUP HOLDINGS LIMITED

國投集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1386)

BUSINESS UPDATE

The board of directors (the “**Board**”) of Vestate Group Holdings Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) is pleased to announce that on 6 August 2022, the Company has been authorized to launch the “和平是福” art derivatives market for a period of 5 years, including but not limited to the sales of various range of commemorative items such as lottery tickets, imitation gold stamps, coins, wine, etc. (“**Art Derivatives Market**”). The year 2022 proves to be a special historical intersection as this year marks the 85th anniversary of the Total War of Resistance Against Japan (1937–2022), as well as the 50th anniversary of the normalization of Sino-Japanese diplomatic Relations.

The Board believes that the launch of the Art Derivatives Market is in the best interests of the company and its shareholders as a whole. The Board further believes that the outlook of art trading remains to be an upward trend and by entering into this market, it would greatly contribute to the revenue of the Group and further strengthens its customer base. Thus, the Group will continue to pursue further business opportunities in this sector.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Vestate Group Holdings Limited
ZHU Xiaojun
Chairman

Hong Kong, 8 August 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. ZHU Xiaojun
Ms. CAI Jiaying
Mr. YIN Wansun

Independent non-executive Directors:

Mr. YU Lei
Mr. CHAI Guoqiang
Ms. YANG Yuxuan