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**Tianjin Tianbao Energy Co., Ltd.\***  
**天津天保能源股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1671)**

**PROPOSED APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Tianjin Tianbao Energy Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on August 9, 2022, the Board resolved to nominate Mr. YOU Shijun (由世俊先生) (“**Mr. YOU**”) as an independent non-executive Director of the Company. The appointment of Mr. YOU as an independent non-executive Director is subject to the approval of the shareholders of the Company (the “**Shareholders**”). The term of Mr. YOU’s appointment as an independent non-executive Director shall commence upon the approval by the Shareholders at the general meeting and shall end on the expiry of the second session of the Board. The Company will enter into a service agreement with Mr. YOU upon the approval of his appointment as an independent non-executive Director by the Shareholders.

The biographical details of Mr. YOU are as follows:

Mr. YOU Shijun (由世俊), aged 67, has been the chairman of the board of directors of Tianjin Beiyang Heat Energy Technology Co., Ltd.\* (天津市北洋熱能科技有限公司) since August 2019. From July 2001 to February 2022, he was successively a professor, a doctoral advisor and the head of the Department of Building Environment and Equipment Engineering of the School of Environmental Science and Engineering of Tianjin University. From October 1997 to December 2000, he successively served as an associate professor and deputy head of the Department of Building Environment and Equipment Engineering of the School of Architectural Engineering of Tianjin University. He was a visiting scholar at the Hong Kong Polytechnic University from October 1996 to October 1997. From May 1985 to October 1996, he successively served as a lecturer, deputy dean and associate professor of the Department of Civil Engineering of Tianjin University.

Mr. YOU has served as a president of Chinese Association of Refrigeration since October 2020, a member of China Town Heating Association\* (中國城鎮供熱協會) since December 2019, a vice chairman of the Air-conditioning Heat Pump Professional Committee of Chinese Association of Refrigeration\* (中國製冷學會空調熱泵專業委員會) and a vice president of the national HVAC Technology Innovation Alliance\* (暖通空調產業技術創新聯盟) since April 2019, and the president of Tianjin Refrigeration Association\* (天津市製冷學會) since March 2018.

Mr. YOU obtained a master’s degree in Thermal Engineering from Tianjin University in April 1985 and a doctoral degree in Power Engineering and Engineering Thermophysics from Tianjin University in August 2003.

Mr. YOU, shall receive a remuneration of RMB90,000 per annum (tax inclusive) payable on a monthly basis as an independent non-executive Director.

It is also resolved by the Board that Mr. YOU will be appointed as the chairman and a member of the remuneration committee of the Board and a member of the nomination committee of the Board, the term of office of which shall commence upon approval of the Shareholders of his appointment as an independent non-executive Director at the EGM and shall end on the expiry of the second session of the Board.

The nomination is proposed by the nomination committee of the Board of the Company in accordance with the provisions of the Articles of Association and terms of reference of the nomination committee in consideration of the candidate's gender, age, culture, perspectives, education background, occupation, job title, detailed work experience, all the part-time positions, independence and specific needs of the Company, and has been considered and approved by the Board. Such nomination will be proposed to the EGM for election and determination. Mr. YOU is an experienced academia in the field of energy for many years, and has also made contributions serving different professional associations. To appoint Mr. YOU as an independent non-executive Director will maintain board diversity of the Company, which will contribute extensive expertise and experience in energy to the Board, optimize the structure of the Board, guide the Company to further strengthen its compliance management and promote the Board to better supervise the Company's promotion and implementation of its development strategies.

Save as disclosed in this announcement, Mr. YOU has confirmed that: (i) he does not have any relationship with any Directors, supervisors of the Company, senior management or substantial Shareholders of the Company or controlling Shareholders of the Company or its subsidiaries; (ii) he does not hold any other position in the Company or its subsidiaries and did not hold any directorship or supervisorship in any other companies listed in Hong Kong or overseas in the last three years; (iii) he does not have or is not deemed to have any interests in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other matter with respect to his appointment that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited or that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

A circular containing, among other things, the proposed appointment of independent non-executive Director, together with the notice convening the general meeting of the Company, will be dispatched to the Shareholders in due course.

## **COMPLIANCE WITH LISTING RULES AND THE ARTICLES OF ASSOCIATION**

Reference is made to the announcement of the Company dated July 20, 2022 in respect of passing away of an independent non-executive director of the Company. Upon the approval of the appointment of Mr. YOU as an independent non-executive Director by the Shareholders, the Company will fully comply with the requirements set out in Rules 3.10(1), 3.10A, 3.25 and 3.27A of the Listing Rules and Article 133 of the Articles of Association.

By order of the Board  
**Tianjin Tianbao Energy Co., Ltd.\***  
**Zhou Shanzhong**  
*Chairman*

Tianjin, the People's Republic of China, August 9, 2022

*As of the date of this announcement, the Board comprises Mr. Zhou Shanzhong, Mr. Wang Geng, Mr. Mao Yongming and Mr. Yao Shen as executive Directors; Mr. Wang Xiaotong and Ms. Dong Guangpei as non-executive Directors; and Mr. Chan Wai Dune and Ms. Yang Ying as independent non-executive Directors.*

\* For identification purpose only