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## **MIE HOLDINGS CORPORATION**

**MI能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1555)**

### **POSITIVE PROFIT ALERT**

This announcement is made by MIE Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the information currently available to the Board, including the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended June 30, 2022 (the “**Reporting Period**”), the Group is expected to record a net profit for the Reporting Period, as compared with the net loss of RMB304.7 million for the six months ended June 30, 2021 (“**1H2021**”).

Based on the information currently available, the estimated net profit for the Reporting Period is expected to be in the range of approximately RMB2.3 billion (equivalent to approximately HK\$2,677,200,000) to RMB2.6 billion (equivalent to approximately HK\$3,026,400,000).

The Board considers that the expected recording of a net profit is mainly attributable to the following:

- (i) the gains of approximately RMB2.4 billion (equivalent to approximately HK\$2,793,600,000) to RMB2.6 billion (equivalent to approximately HK\$3,026,400,000) from the restructuring of the Group’s financial indebtedness which took effect on March 30, 2022; and

- (ii) an increase in net oil sales revenue from our operations in the People's Republic of China (of approximately RMB0.3 billion) as compared to 1H2021 mainly due to the increase in the average realized oil prices by about US\$37.55/barrel to US\$94.75/barrel during the Reporting Period as compared to 1H2021.

The information contained in this announcement is based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period and the information available to the Board as at the date of this announcement. Such information has not been audited or reviewed by the auditor of the Company, nor approved by the Audit Committee of the Company, and is subject to adjustments upon further review.

Shareholders and the potential investors are advised to carefully read the results announcement of the Company for the Reporting Period, which will contain details of the financial information and performance of the Group during the Reporting Period and is expected to be published on or before August 31, 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

*For the purpose of this announcement, the translation of RMB into HK\$ is based on the rate of RMB:HK\$1.1640. This conversion rate is for the purpose of illustration only and does not constitute a representation that any amounts have been, could have been, or may be exchanged at the aforementioned or any other rates or at all.*

By order of the Board of  
**MIE Holdings Corporation**  
**Mr. Zhang Ruilin**  
Chairman

Hong Kong, August 9, 2022

*As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei and Mr. Lam Wai Tong; (2) the non-executive directors namely Mr. Guan Hongjun and Ms. Gao Yan; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Liu Ying Shun, Mr. Yeung Yat Chuen, Mr. Guo Yanjun and Mr. Ai Min.*