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China Bright Culture Group

煜盛文化集團*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1859)

INSIDE INFORMATION WITHDRAWAL OF WINDING UP PETITION

This announcement is made by China Bright Culture Group (the "Company") pursuant to Rule 13.25(1) (b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Reference is made to the announcement of the Company dated 27 July 2022 (the "Announcement") relating to the Petition filed by Capital 9 under Companies (Winding-Up) Proceedings No. 247 of 2022. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company wishes to announce that upon the application by the Petitioner, on 9 August 2022, the High Court has granted the leave for the Petitioner to withdraw the Petition and the hearing originally scheduled on 21 September 2022 has been vacated.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

China Bright Culture Group

Liu Mu

Chairman and Executive Director

Beijing, the PRC, 9 August 2022

As at the date of this announcement, the Company's executive Director is Mr. LIU Mu, and independent non-executive Directors are Ms. RAN Hua, Mr. ZHANG Yiwu and Ms. YAO Li.

* For identification purpose only