

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sunfonda Group Holdings
SUNFONDA GROUP HOLDINGS LIMITED
新豐泰集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01771)

PROFIT WARNING

This announcement is made by Sunfonda Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the consolidated management accounts of the Group and other information currently available to the Board, the Group is expected to record a profit attributable to owners of the parent of approximately RMB77.8 million for the six months ended 30 June 2022 (the “**Period**”), representing a decrease of approximately 65% as compared with the profit attributable to owners of the parent for the six months ended 30 June 2021 (the “**Corresponding Period**”).

The expected decrease in the Group’s profit attributable to owners of the parent for the Period as compared with the Corresponding Period was mainly due to the facts that: (i) the Group recorded one-off investment gains of approximately RMB145.2 million for the Corresponding Period from the disposal of the minority interests in a company which was not engaged in main business, accounting for approximately 49.6% of the profit before tax for the Corresponding Period; and (ii) some regions where some of the Group’s operating networks are located implemented strict prevention and control measures due to the outbreak of the COVID-19 pandemic, which affected the sales schedule and operating income for the Period.

Shareholders and potential investors should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the consolidated management accounts of the Group and other information currently available to the Company, which have not been audited or reviewed by the Company's auditors or reviewed by the audit committee under the Board.

Shareholders and potential investors should refer to the interim results announcement of the Company (which is expected to be published by the end of August 2022) for details of the financial information of the Group for the six months ended 30 June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sunfonda Group Holdings Limited
Mr. Wu Tak Lam
Chairman

9 August 2022

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Tak Lam, Ms. Chiu Man, Mr. Gou Xinfeng and Ms. Chen Wei; and three independent non-executive directors, namely, Mr. Liu Jie, Mr. Song Tao and Dr. Liu Xiaofeng.