

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

The following information does not form part of the Accountants’ Report from Ernst & Young, Certified Public Accountants, Hong Kong, the Company’s reporting accountants, as set out in Appendix I to this document, and is included for information purposes only. The unaudited [REDACTED] financial information should be read in conjunction with the section headed “Financial Information” in this document and the Accountants’ Report set out in Appendix I to this document.

A. UNAUDITED [REDACTED] ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited [REDACTED] adjusted consolidated net tangible assets of the Group have been prepared in accordance with Rule 4.29 of the Listing Rules and with reference to Accounting Guideline 7 *Preparation of [REDACTED] Financial Information for Inclusion in Investment Circulars* issued by the Hong Kong Institute of Certified Public Accountants for illustration purposes only, and is set out here to illustrate the effect of the [REDACTED] on the consolidated net tangible liabilities of the Group attributable to owners of the parent as at 31 March 2022 as if the [REDACTED] had taken place on 31 March 2022.

The unaudited [REDACTED] adjusted consolidated net tangible assets of the Group attributable to owners of the parent has been prepared for illustrative purposes only and because of its hypothetical nature, it may not give a true picture of the financial position of the Group had the [REDACTED] been completed as at 31 March 2022 or any future date.

		Estimated impact related to the change of terms of convertible redeemable preferred shares upon [REDACTED]	Unaudited [REDACTED] adjusted consolidated net tangible assets attributable to owners of the parent as at 31 March 2022	Unaudited [REDACTED] adjusted consolidated net tangible assets attributable to owners of the parent per Share as at 31 March 2022	
Consolidated net tangible liabilities attributable to owners of the parent as at 31 March 2022	Estimated net [REDACTED] from the [REDACTED]	[REDACTED]	[REDACTED]	RMB	HK\$ equivalent
RMB’000	RMB’000	RMB’000	RMB’000		
(Note 1)	(Note 2)	(Note 3)		(Note 4)	(Note 5)

Based on
[REDACTED] of
HK\$[REDACTED]
per Share

(1,318,935)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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Based on
[REDACTED] of
HK\$[REDACTED]
per Share

(1,318,935)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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Notes:

- (1) The consolidated net tangible liabilities attributable to owners of the parent as at 31 March 2022 is arrived at after deducting other intangible assets of RMB2,569,000 from the consolidated net liabilities attributable to owners of the parent of RMB1,316,366,000 as at 31 March 2022, as shown in the Accountants' Report set out in Appendix I to this document.
- (2) The estimated net [REDACTED] from the [REDACTED] are calculated based on the [REDACTED] of HK\$[REDACTED] per Share or HK\$[REDACTED] per Share, being the low-end price and high-end price, after deduction of the [REDACTED] fees and related expenses payable by the Company (excluding [REDACTED] expenses of HK\$33,998,000 (RMB29,213,000) which have been charged to profit or loss during the Track Record Period) and do not take into account any Shares which may be issued upon exercise of the [REDACTED].
- (3) Upon the [REDACTED] and the completion of the [REDACTED], all the convertible redeemable preferred shares will be converted into ordinary shares of the Company. The convertible redeemable preferred shares will be re-classified from liabilities to equity. Accordingly, for the purpose of the unaudited [REDACTED] financial information, the unaudited [REDACTED] adjusted net tangible assets attributable to the owners of the parent will be increased by RMB3,346,945,000, being the carrying amount of the convertible redeemable preferred shares as at 31 March 2022.
- (4) The unaudited [REDACTED] adjusted consolidated net tangible assets attributable to owners of the parent per Share are calculated based on [REDACTED] Shares in issue taking into account the completion of the conversion of the preferred shares into ordinary shares of the Company assuming that the [REDACTED] has been completed on 31 March 2022 without taking into account any Shares which may be issued upon exercise of the [REDACTED] or any option which may be granted under the Pre-[REDACTED] Share Option Scheme or any Shares which may be allotted and issued or repurchased under the general mandates for the allotment and issue or repurchase of the Shares as described in "Appendix IV – Statutory and General Information" to this document.
- (5) The unaudited [REDACTED] adjusted consolidated net tangible assets attributable to owners of the parent per Share are converted into Hong Kong dollars at an exchange rate of RMB0.8593 to HK\$1.00.
- (6) No adjustment has been made to reflect any trading results or other transactions entered into by the Group subsequent to 31 March 2022.

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]

APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION

[REDACTED]