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## **Landing International Development Limited**

**藍鼎國際發展有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock code: 582)**

### **PROFIT WARNING**

This announcement is made by Landing International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is expected to record a substantial increase in consolidated revenue of approximately 45% and a decrease of approximately 65% to 85% in consolidated net loss for the six months ended 30 June 2022 (the “**Period**”) as compared with the corresponding period in 2021.

The expected increase in consolidated revenue and decrease in consolidated net loss for the Period were mainly attributable to (i) the increase in domestic consumption in our Jeju Shinhwa World under a series of marketing campaigns leading to the increase in revenue generated from integrated resort segment; (ii) the increase in residential property sales activities; (iii) the decrease in amortization and depreciation; (iv) the decrease in operating expenses resulting from stringent cost controls; (v) the increase in fair value of investment properties; and (vi) the possible impact on recognition of impairment on intangible assets and reversal of trade and other receivables impairment. As at the date of this announcement, the Group is still in the course of assessing the impairment loss on intangible assets, if any. Despite the decline in revenue derived from the gaming business, it is anticipated that there was a decrease of approximately 65% to 85% in consolidated net loss for the Period as compared with the corresponding period in 2021.

The information contained in this announcement is prepared only based on the information currently available to the Board and a preliminary assessment of the consolidated management accounts for the Period of the Group which have not been confirmed or reviewed by the independent auditor of the Company and may be subject to adjustment. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period, which is expected to be published in late August 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Landing International Development Limited**  
**Yang Zhihui**  
*Chairman and Executive Director*

Hong Kong, 10 August 2022

*As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Dr. Wong Hoi Po, Ms. Pu Shen Chen and Mr. Huang Wei as executive Directors; and Mr. Li Chun Kei, Mr. Shek Lai Him Abraham and Mr. Du Peng as independent non-executive Directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*