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CNQC INTERNATIONAL HOLDINGS LIMITED

青建國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1240)

**VOLUNTARY ANNOUNCEMENT
AWARD OF A CONSTRUCTION CONTRACT**

This announcement is published on a voluntary basis to keep the shareholders of CNQC International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that a construction contract has been awarded by The Lok Sin Tong Benevolent Society, Kowloon to Woon Lee Construction Company Limited, an indirect wholly-owned subsidiary of the Company, for the main contract works of a transitional housing project in Tai Po, Hong Kong on 8 August 2022 (the “**Contract**”).

This is a design and build project and the total contract sum of the Contract is expected to be about HK\$620 million and the Contract is expected to be completed within one year after commencement of the constructions.

This transitional housing project is our first steel Modular Integrated Construction (“**MiC**”) project in Hong Kong. Besides, this will be the first construction project in Hong Kong to recycle and re-use the previously completed MiC units from the first transitional modular housing project in Hong Kong “Nam Cheong 220”, as requested by the government. The Board is of the view that the adoption of the advanced and green construction method will further enhance our competitive advantages in the local construction industry and is in the best interests of the Company and its shareholders.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the Contract.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CNQC International Holdings Limited
Cheng Wing On, Michael
Chairman

Hong Kong, 10 August 2022

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Cheng Wing On, Michael (Chairman), Mr. Wang Congyuan (Chief Executive Officer), Dr. Du Bo and Mr. Zhang Yuqiang; (ii) one non-executive Director, namely Mr. Chen Anhua; and (iii) three independent non-executive Directors, namely Mr. Ching Kwok Hoo, Pedro, Mr. Tam Tak Kei, Raymond and Mr. Chan Kok Chung, Johnny.