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**CIL Holdings Limited**

**華建控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00479)**

**DECISION OF THE LISTING REVIEW COMMITTEE  
AND  
JUDICIAL REVIEW**

This announcement is made by CIL Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 5 October 2020 in relation to the suspension of trading in the shares of the Company; (ii) 30 December 2020 in relation to the resumption guidance for the Company imposed by the Stock Exchange and 9 December 2021 in relation to additional resumption guidance; (iii) 1 February 2021 in relation to the update on listing status; (iv) 8 July 2022 in relation to the quarterly update on status of resumption; and further delay in publication of the annual results of the Company for the year ended 30 June 2021; and (v) 10 May 2022 in relation to the decision of the Listing Committee on cancellation of the Company’s listing (“**Delisting Decision**”) and the review request of delisting decision (the “**Review**”) by the Company (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings defined under the Announcements.

## **DECISION OF THE LISTING REVIEW COMMITTEE**

As disclosed in the announcement of the Company dated 10 May 2022, the Company has on 10 May 2022 submitted an application requesting for the Delisting Decision be referred to the Listing Review Committee for review pursuant to Chapter 2B of the Listing Rules. The review hearing of the Listing Review Committee of the Stock Exchange was held on 26 July 2022 regarding the Delisting Decision. On 1 August 2022, the Stock Exchange notified the Company that the Listing Review Committee decided to uphold the Delisting Decision under Rule 6.01A of the Listing Rules (the “**LRC Decision**”). On 2 August 2022, the Stock Exchange issued a letter advising the Company that the last day of listing of the Shares will be 11 August 2022 and the listing of the shares of the Company (“**Shares**”) will be cancelled with effect from 9:00 a.m. on 12 August 2022.

## **JUDICIAL REVIEW**

The Company is deeply disappointed by the LRC Decision and has decided to file an application to obtain leave from the High Court to apply for judicial review against the LRC Decision. Given that the delisting is permanent and will have serious and irreversible consequences for the Company, on 10 August 2022, the Company has written to the Listing Review Committee and the Listing Division of the Stock Exchange requesting the Company’s last day of listing be deferred to 30 September 2022 to enable adequate time for the leave application to be taken out and for the High Court to consider it. Further announcement regarding any material development of the intended judicial review application and the last day of listing of the Shares will be made by the Company as and when appropriate. Shareholders and potential investors of the Company should note that the intended application to judicial review does not mean the Company will not be delisted. The High Court may or may not grant leave for the judicial review and even if leave is granted, the judicial review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.

**Shareholders and potential investors of the Company should note that the intended application to judicial review does not mean the Company will not be delisted. The High Court may or may not grant leave for the judicial review and even if leave is granted, the judicial review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the cancellation of listing of the Shares are advised to obtain appropriate professional advice.**

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares was suspended with effect from 9:00 a.m. on 5 October 2020 pending the fulfilment of all the resumption conditions stated in the Resumption Guidance and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**CIL Holdings Limited**  
**Ke Jun Xiang**  
*Chairman*

Hong Kong, 10 August 2022

*As at the date of this announcement, the Board comprises 4 executive directors, namely Mr. Ke Jun Xiang (Chairman and Chief Executive Officer), Mr. Wilson Wong (Deputy Chairman), Ms. Lo Yuen Chung, Mr. Fu Daoding and Mr. Wang Jiahua; 1 non-executive director namely Mr. Li Chung Kai, Philip; and 3 independent non-executive directors, namely Mr. Chan Siu Kay, Mr. Choi Chin Yu and Ms. Tsang Wai Han.*

\* *For identification purpose only*