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SUGA INTERNATIONAL HOLDINGS LIMITED

信佳國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 912)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 10 AUGUST 2022

The board of directors of SUGA INTERNATIONAL HOLDINGS LIMITED (the “Company”) is pleased to announce that all the resolutions as set out in the notice of annual general meeting of the Company dated 12 July 2022 were duly passed by the shareholders (the “Shareholders”) by way of poll at the annual general meeting of the Company held on 10 August 2022 (the “AGM”).

Reference is made to the notice of annual general meeting (“Notice of AGM”) and the circular to the Shareholders of the Company dated 12 July, 2022 (the “Circular”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Notice of AGM and the Circular.

The poll results in respect of the resolutions were as follows:

| RESOLUTIONS | FOR | | AGAINST | |
|--|-----------------------|---|-------------------|---|
| | Number of votes | Percentage of the total number of votes | Number of votes | Percentage of the total number of votes |
| 1. To receive and adopt the audited consolidated financial statements for the year ended 31 March 2022 together with the report of the directors and the independent auditor’s report. | 187,543,110 Shares | 99.982940% | 32,000 Shares | 0.017060% |
| 2. To declare a final dividend for HK6.0 cents per share for the year ended 31 March 2022 | 187,575,110 Shares | 100.000000% | 0 Shares | 0.000000% |
| 3. (a)(i) To re-elect Dr. Ng Man Cheuk as a director. | 187,399,110 Shares | 99.906171% | 176,000 Shares | 0.093829% |
| (ii) To re-elect Mr. Lee Kam Hung as a director. | 187,307,110 Shares | 99.857124% | 268,000 Shares | 0.142876% |
| (iii) To re-elect Mr. Chan Kit Wang as a director. | 187,219,110 Shares | 99.810209% | 356,000 Shares | 0.189791% |

| | | | | | |
|----|---|--------------------|-------------|------------------|-----------|
| | (b) To authorize the board of directors to fix the directors' remuneration. | 187,575,110 Shares | 100.000000% | 0 Shares | 0.000000% |
| 4. | To re-appoint PricewaterhouseCoopers as auditors and authorize the Board to fix their remuneration. | 187,455,110 Shares | 99.936026% | 120,000 Shares | 0.063974% |
| 5. | To approve the adoption of the new Bye-laws of the Company. | 187,395,110 Shares | 99.904038% | 180,000 Shares | 0.095962% |
| 6. | To approve the adoption of the new share option scheme. | 186,753,110 Shares | 99.561776% | 822,000 Shares | 0.438224% |
| 7. | To grant a general mandate to the Directors to allot and issue new shares. | 186,553,110 Shares | 99.455152% | 1,022,000 Shares | 0.544848% |
| 8. | To grant a general mandate to the Directors to repurchase the Company's own shares. | 187,487,110 Shares | 99.953085% | 88,000 Shares | 0.046915% |
| 9. | To extend the general mandate to issues Shares by addition thereto the shares repurchased by the Company. | 186,553,110 Shares | 99.455152% | 1,022,000 Shares | 0.544848% |

As more than 50% of the votes were cast in favour of each of the ordinary resolutions of items no. 1 to no. 4 and no. 6 to no. 9 above and not less than 75% of the votes were cast in favour of the special resolution of item no. 5 above, all the resolutions proposed at the AGM were duly passed as ordinary resolutions and special resolution of the Company.

As at the date of AGM, the number of issued shares of the Company was 284,790,000 Shares. In relation to all the resolutions proposed at the AGM, the total number of Shares of the Company entitling the holders to attend and vote for or against all the resolutions at the AGM was 284,790,000 Shares.

There were no Shares entitling the holders to attend and vote only against the resolutions at the AGM and there were no Shareholders that were required under the Listing Rules to abstain from voting in respect of any of the resolutions at the AGM. All directors of the Company attended the AGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed as scrutineers for the purpose of counting the votes at the AGM.

By Order of the Board
Suga International Holdings Limited
NG Chi Ho
Chairman

Hong Kong, 10 August 2022

As at the date hereof, the executive directors of the Company are Dr. NG Chi Ho, Mr. MA Fung On and Dr. NG Man Cheuk, the non-executive directors of the Company are Mr. LEE Kam Hung and Prof. LUK Wing Ching and the independent non-executive directors of the Company are Mr. LEUNG Yu Ming, Steven, Mr. CHAN Kit Wang and Dr. CHEUNG Nim Kwan.

** For identification purpose only*