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富匯國際集團控股有限公司
Fullwealth International Group Holdings Limited

FULLWEALTH INTERNATIONAL GROUP HOLDINGS LIMITED

富匯國際集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1034)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

The Company is exploring plans to set up a joint laboratory to introduce patented technologies of Continuous Basalt Fibre ("CBF") for promoting green building engineering applications

This announcement is made by Fullwealth International Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

On 6 August 2022, Ms. Liu Xinyi (“**Ms. Liu**”), the Chief Executive Officer and Executive Director of the Group, together with Mr. Wong Chun Man (“**Mr. Wong**”), the Executive Director of the Group, visited Nanjing in Jiangsu Province to discuss with Jiangsu Green Material Valley New Material Technology & Development Company Limited*(江蘇綠材谷新材料科技發展有限公司) (“**GMV**”) about the establishment of a joint laboratory. The aim is to extend the use of the patented Continuous Basalt Fibre (“CBF”) of GMV and explore more applications in different industries .

During the visit, Wu Zhishen, Professor of Southeast University, Director of the National Continuous Basalt Fibre Engineering Research Centre*(玄武岩纖維國家工程研究中心) (“**Engineering Research Centre**”) and Chairman of GMV, and Ren Weixing, General Manager of GMV accompanied with visitors to introduce the research laboratories of GMV and the Engineering Research Centre. They explained in detail about the R&D, technology innovations and product advantages of CBF. At the same time, other participants including Mr.

Huang Xinghai, the Party Committee Secretary and Chairman of the Board of Hainan Province Transport Investment Holding Company Limited*(海南省交通投資控股有限公司), and Mr. Wang Huimin, Director of CITIC Travel Company Limited*(中信旅遊集團), and Dai Yongsheng, Director of the Hong Kong, Macau and Taiwan (Foreign Affairs) Committee of Zhenjiang Municipal Committee, gave valuable advice and exchanged ideas.

GMV is a high-tech enterprise held by Jiangsu Provincial Construction Group*(江蘇省建集團控股), with the cooperation and equity participation of Southeast University and Nanjing Jianhua District Government. It is the only national-level R&D platform licensed by the National Development and Reform Commission in the industry, and the only authorized enterprise for the transformation of its R&D results. At the subsequent seminar, Jiang Ning, Member of the Party Committee and President of Jiangsu Provincial Construction Group, and Wang Xin, Professor of Southeast University and Deputy Director of the Engineering Research Centre, introduced the key breakthrough achievements of GMV and its yearly targets together with the long-term strategic planning for the corporate development.

After learning more about the planning roadmap of GMV and the value of its patented CBF technology, both Ms. Liu and Mr. Wong indicated that it could bring synergy to the Company's main construction business and that there was great potential for cooperation between the two parties. Nevertheless, there is great potential for the development of applications including smart glass fibre reinforced plastic (FRP) materials and sensor technology. In this regard, the Company is exploring plans to set up a joint laboratory in the Hong Kong Special Administrative Region to promote this technology to various projects in Hong Kong and Macau Special Administrative Regions.

Through joining hands with GMV to promote green and sustainable project development with the patented innovative technology, both parties aim to help the country build benchmark projects for the benefit of the citizens with the advancement of CBF technology.

To the best knowledge of the board (the “**Board**”) of directors (the “**Directors**”) of the Company, information and belief having made all reasonable enquiries, the members of the GMV, Engineering Research Centre, Hainan Province Transport Investment Holding Company Limited, CITIC Travel Company Limited, Jiangsu Provincial Construction Group and their beneficial owners are independent of and have no connection with the Company and its connected persons.

As at the date of this announcement, the Company has not entered into any legally binding agreement in relation to any specific cooperation plan. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Fullwealth International Group Holdings Limited
Liu Xinyi
Executive Director

Hong Kong, 10 August 2022

As at the date of this announcement, the Board comprises:

Executive Directors: Ms. Liu Xinyi (Chief Executive Officer)
Mr. Wong Chun Man

Non-executive Director: Ms. Ma Xiaoqiu (Chairlady)

Independent non-executive Directors: Mr. Chen Wen
Mr. Li Siu Bun
Mr. Peng Peng

* *For identification purposes only*