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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Lippo Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that OUE Limited, a subsidiary of a principal joint venture of the Company and listed on the Mainboard of the Singapore Exchange Securities Trading Limited, announced its unaudited consolidated financial results for the six months ended 30 June 2022 (the “**Period**”) on the date of this announcement. Based on the information currently available to the Company, it is estimated that the Group is likely to record a share of profit of joint ventures of not less than HK\$250 million for the Period, as compared to a share of profit of approximately HK\$170 million for the six months ended 30 June 2021. The increase in profit was mainly due to the improvement in the performance of the hospitality business and net fair value gain of financial assets of the joint venture and increase in profit contribution from its equity-accounted investees.

The information contained in this announcement is based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company will announce the unaudited consolidated interim results of the Group for the Period in late August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

LIPPO LIMITED

John Luen Wai Lee

Managing Director and Chief Executive Officer

Hong Kong, 10 August 2022

As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) as executive Directors, Messrs. Jark Pui Lee and Leon Nim Leung Chan as non-executive Directors and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.