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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

CHANGE IN DIRECTORS

APPROVAL OF THE QUALIFICATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the circular dated 14 March 2022 (the “**Circular**”) and the poll results announcement of the first extraordinary general meeting for the year 2022 (the “**EGM**”) dated 30 March 2022 of Shandong International Trust Co., Ltd. (the “**Company**”) in relation to the election of Mr. Zheng Wei (“**Mr. Zheng**”) as an independent non-executive director of the Company.

Mr. Zheng was elected as an independent non-executive director of the Company at the EGM. The Company has recently received the *Approval on the Qualification of Zheng Wei as an Independent Director of Shandong International Trust Co., Ltd. by the Shandong Office of CBIRC* (Lu Yin Bao Jian Fu [2022] No. 344) issued by the Shandong Office of China Banking and Insurance Regulatory Commission (the “**Shandong Office of CBIRC**”), pursuant to which, Mr. Zheng serves as an independent non-executive director of the Company with effect from 5 August 2022. Mr. Zheng has been appointed as the chairperson of the audit committee and the related party transaction control committee of the Company.

The Company would like to welcome Mr. Zheng as a member of the board of directors (the “**Board of Directors**”) of the Company.

Please refer to the Circular for the biography of Mr. Zheng. There is no change in the biography of Mr. Zheng since the date of the Circular up to the date of this announcement. As disclosed therein, there are no other matters relating to the appointment of Mr. Zheng that need to be brought to the attention of the shareholders of the Company, nor is there any information to be disclosed pursuant to other regulatory requirements.

DEPARTURE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Pursuant to the relevant provisions of applicable laws and regulations and the articles of association of the Company, Mr. Ding Huiping ceased to serve as an independent non-executive director of the Company and the chairperson of the audit committee and the related party transaction control committee due to the expiry of his term of office following the approval of Mr. Zheng’s qualification by the Shandong Office of CBIRC. Mr. Ding Huiping has confirmed that he has no disagreement with the Board of Directors, and does not have any matters in relation to his departure that should be brought to the attention of the shareholders of the Company. The Board of Directors would like to express its sincere gratitude to Mr. Ding Huiping for his significant contribution to the Company’s development during his tenure of office.

By order of the Board of Directors
Shandong International Trust Co., Ltd.
Wan Zhong
Chairperson

Jinan, the People’s Republic of China, 10 August 2022

As at the date of this announcement, the Board of Directors comprises Mr. Wan Zhong and Mr. Fang Hao as executive directors; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive directors; and Mr. Yen Huai-chiang, Mr. Zheng Wei and Ms. Meng Rujing as independent non-executive directors.