

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated August 11, 2022 (the “**Prospectus**”) of Suxin Joyful Life Services Co., Ltd. (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or to any U.S. person (“**U.S. Persons**”) (as defined in Regulation S (“**Regulation S**”) under the U.S. Securities Act of 1933, as amended from time to time, (the “**U.S. Securities Act**”)) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in Hong Kong, the United States or elsewhere. The H Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities laws of the United States.

In connection with the Global Offering, BOCOM International Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”) (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilize or support the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or any person acting for it) to conduct any such stabilizing action, which, if taken, will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of the Company and may be discontinued at any time. Any such stabilizing action is required to be brought to an end on the 30th day after the last day for lodging applications under the Hong Kong Public Offering being Thursday, September 15, 2022.

Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken on the Stock Exchange to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on Thursday, September 15, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.



Suxin Joyful Life Services Co., Ltd.

蘇新美好生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under : 25,000,000 H Shares (subject to the
the Global Offering Over-allotment Option)
Number of Hong Kong Offer Shares : 2,500,000 H Shares (subject to reallocation)
Number of International Offer Shares : 22,500,000 H Shares (subject to reallocation
and the Over-allotment Option)
Offer Price : Not more than HK\$9.60 per Offer Share
and expected to be not less than HK\$8.60
per Offer Share, plus brokerage of 1.0%,
SFC transaction levy of 0.0027%,
Stock Exchange trading fee of 0.005% and
FRC transaction levy of 0.00015%
(payable in full on application in Hong
Kong dollars and subject to refund)
Nominal value : RMB1.00 per H Share
Stock code : 2152

Sole Sponsor and Sole Representative



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



Co-Managers



**IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.suxinfuwu.com. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
 - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
 - (ii) (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Centre by completing an input request.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

Suxin Joyful Life Services Co., Ltd.
(HK\$9.60 per Hong Kong Offer Share)
NUMBER OF HONG KONG OFFER SHARES THAT MAY
BE APPLIED FOR AND PAYMENTS

| No. of Hong Kong Offer Shares applied for | Amount payable on application <i>HK\$</i> | No. of Hong Kong Offer Shares applied for | Amount payable on application <i>HK\$</i> | No. of Hong Kong Offer Shares applied for | Amount payable on application <i>HK\$</i> | No. of Hong Kong Offer Shares applied for | Amount payable on application <i>HK\$</i> |
|--|--|--|--|--|--|--|--|
| 500 | 4,848.38 | 7,000 | 67,877.27 | 50,000 | 484,837.68 | 400,000 | 3,878,701.44 |
| 1,000 | 9,696.75 | 8,000 | 77,574.03 | 60,000 | 581,805.21 | 450,000 | 4,363,539.12 |
| 1,500 | 14,545.13 | 9,000 | 87,270.78 | 70,000 | 678,772.75 | 500,000 | 4,848,376.80 |
| 2,000 | 19,393.51 | 10,000 | 96,967.53 | 80,000 | 775,740.29 | 600,000 | 5,818,052.16 |
| 2,500 | 24,241.89 | 15,000 | 145,451.31 | 90,000 | 872,707.83 | 700,000 | 6,787,727.52 |
| 3,000 | 29,090.26 | 20,000 | 193,935.07 | 100,000 | 969,675.36 | 800,000 | 7,757,402.88 |
| 3,500 | 33,938.64 | 25,000 | 242,418.84 | 150,000 | 1,454,513.04 | 900,000 | 8,727,078.24 |
| 4,000 | 38,787.02 | 30,000 | 290,902.61 | 200,000 | 1,939,350.72 | 1,000,000 | 9,696,753.60 |
| 4,500 | 43,635.39 | 35,000 | 339,386.37 | 250,000 | 2,424,188.40 | 1,250,000 ⁽¹⁾ | 12,120,942.00 |
| 5,000 | 48,483.77 | 40,000 | 387,870.15 | 300,000 | 2,909,026.08 | | |
| 6,000 | 58,180.53 | 45,000 | 436,353.91 | 350,000 | 3,393,863.76 | | |

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

The Company has applied to the Stock Exchange for the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering (including the additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option). Assuming that the Hong Kong Public Offering becomes unconditional at 8:00 a.m. in Hong Kong on Wednesday, August 24, 2022, it is expected that dealings in the H Shares on the Main Board of the Stock Exchange will commence at 9:00 a.m. on Wednesday, August 24, 2022.

STRUCTURE AND CONDITIONS OF THE GLOBAL OFFERING

The Global Offering comprises (i) the Hong Kong Public Offering of initially 2,500,000 Hong Kong Offer Shares (subject to reallocation) and (ii) the International Offering of initially 22,500,000 International Offer Shares (subject to reallocation and the Over-allotment Option).

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as detailed in the section headed “*Structure and Conditions of the Global Offering — The Hong Kong Public Offering — Reallocation*” in the Prospectus. In particular, the Sole Representative may reallocate Offer Shares of the International Offering to the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to clawback mechanism as described in the section headed “*Structure and Conditions of the Global Offering — The Hong Kong Public Offering — Reallocation*” in the Prospectus, then the maximum number of the Offer Shares available under the Hong Kong Public Offering after any such reallocation shall not exceed 5,000,000 Offer Shares, representing approximately 20% of the number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and the final Offer Price shall be fixed at HK\$8.60 per Offer Share (being the low-end of the Offer Price range stated in the Prospectus). Further details on the circumstances under which the above guidance letter would apply are set out in the section titled “Structure and Conditions of the Global Offering” in the Prospectus.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Representative (for itself and on behalf of the International Underwriters), at any time from the Listing Date until Thursday, September 15, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, pursuant to which the Company may be required to issue and allot up to an aggregate of 3,750,000 additional Offer Shares, representing 15% of the Offer Shares initially being offered by the Company under the Global Offering, at the Offer Price, to cover over-allocations (if any) in the International Offering. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company which will be posted on the websites of the Company at www.suxinfuwu.com and the Stock Exchange at www.hkexnews.hk.

PRICING

The Offer Price will not be more than HK\$9.60 per Offer Share and is expected to be not less than HK\$8.60 per Offer Share.

Applicants under the Hong Kong Public Offering are required to pay, on application, the maximum Offer Price of HK\$9.60 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015% payable on each Offer Share, subject to refund if the Offer Price as finally determined is less than HK\$9.60 per Offer Share.

EXPECTED TIMETABLE

Hong Kong Public Offering commences9:00 a.m. on
Thursday, August 11, 2022

Latest time to complete electronic applications
under the **White Form eIPO** service
through the designated website at www.eipo.com.hk11:30 a.m. on
Tuesday, August 16, 2022

Application lists of the Hong Kong
Public Offering open11:45 a.m. on
Tuesday, August 16, 2022

Latest time for (a) completing payment of
White Form eIPO applications by effecting
internet banking transfer(s) or PPS payment transfer(s)
and (b) giving **electronic application instructions**
to HKSCC 12:00 noon on
Tuesday, August 16, 2022

If you are instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong
Public Offering close 12:00 noon on
Tuesday, August 16, 2022

Expected Price Determination DateWednesday, August 17, 2022

Announcement of
– the final Offer Price;
– the level indications of interests in the International Offering;
– the level of applications in the Hong Kong Public Offering; and
– the basis of allocations of the Hong Kong Offer Shares
to be published on the Company's website at www.suxinfuwu.com and
the Stock Exchange's website at www.hkexnews.hk
on or before Tuesday, August 23, 2022

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- (1) in the announcement to be posted on the Company's website at www.suxinfuwu.com and the Stock Exchange's website at www.hkexnews.hk, respectively from. Tuesday, August 23, 2022
- (2) from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function from 8:00 a.m. on Tuesday, August 23, 2022 to 12: 00 midnight on Monday, August 29, 2022
- (3) from the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Tuesday, August 23, 2022, Wednesday, August 24, 2022, Thursday, August 25, 2022 and Friday, August 26, 2022

Dispatch/collection of H Share certificates or deposit of H Share certificates into CCASS in respect of wholly or partially successful applications under the Hong Kong Public Offering on or before Tuesday, August 23, 2022

Dispatch/collection of refund checks or White Form e-Refund payment instructions in respect of (i) wholly or partially successful applications if the final Offer Price is less than the price payable on application (if applicable); and (ii) wholly or partially unsuccessful applications under the Hong Kong Public Offering on or before Tuesday, August 23, 2022

Dealings in H Shares on the Stock Exchange expected to commence at 9:00 a.m. on. Wednesday, August 24, 2022

The application for the Hong Kong Offer Shares will commence on Thursday, August 11, 2022 through Tuesday, August 16, 2022. Such time period is longer than the normal market practice of four days. The application monies (including brokerage, SFC transaction levy, Stock Exchange trading fee and FRC transaction levy) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicant(s) without interest on Tuesday, August 23, 2022. Investors should be aware that the dealings in the H Shares on the Stock Exchange are expected to commence on Wednesday, August 24, 2022.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or on any other date as determined by HKSCC. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS. Prospective investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangements as such arrangements may affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

White Form eIPO service

Applicants applying through the **White Form eIPO** service may submit applications through the designated website at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Thursday, August 11, 2022 until 11:30 a.m. on Tuesday, August 16, 2022 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Tuesday, August 16, 2022 or such later time as described under the section headed “*How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and/or Extreme Conditions on the Opening and Closing of the Application Lists*” in the Prospectus.

CCASS EIPO

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

| | |
|----------------------------------|----------------------------------|
| Thursday, August 11, 2022 | – 9:00 a.m. to 8:30 p.m. |
| Friday, August 12, 2022 | – 8:00 a.m. to 8:30 p.m. |
| Saturday, August 13, 2022 | – 8:00 a.m. to 1:00 p.m. |
| Monday, August 15, 2022 | – 8:00 a.m. to 8:30 p.m. |
| Tuesday, August 16, 2022 | – 8:00 a.m. to 12:00 noon |

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, August 11, 2022 until 12:00 noon on Tuesday, August 16, 2022 (24 hours daily, except on Tuesday, August 16, 2022, the last day for applications).

The latest time for inputting such **electronic application instructions** will be 12:00 noon on Tuesday, August 16, 2022, the last application day or such later time as described in the section headed “*How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and/or Extreme Conditions on the Opening and Closing of the Application Lists*” in the Prospectus.

If you are instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.

The times in this sub-section are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

The application monies (including brokerage, SFC transaction levy, Stock Exchange Trading Fee and FRC transaction levy) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without any interest on or before Tuesday, August 23, 2022.

Please refer to the sections “*Structure and Conditions of the Global Offering*” and “*How to Apply for Hong Kong Offer Shares*” in the Prospectus for details of the conditions and procedures for applications for Hong Kong Offer Shares.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares on Tuesday, August 23, 2022 on the websites of the Company at www.suxinfuwu.com and the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified in the section “*How to Apply for Hong Kong Offer Shares — 11. Publication of Results*” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$9.60 per Offer Share (excluding brokerage, SFC transaction levy, Stock Exchange trading fee and FRC transaction levy thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “*Structure and Conditions of the Global Offering — Conditions of the Global Offering*” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, Stock Exchange trading fee and FRC transaction levy, will be refunded, without interest. Any refund of your application monies will be made on or before Tuesday, August 23, 2022.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates and refund cheques are expected to be posted on or before Tuesday, August 23, 2022 as further described in the section “*How to Apply for Hong Kong Offer Shares — 14. Dispatch/Collection of H Share Certificates and Refund Monies*” in the Prospectus. H Share certificates will only become valid at 8:00 a.m. on Wednesday, August 24, 2022, provided that the Global Offering has become unconditional and the right of termination described in the section headed “*Underwriting*” in the Prospectus has not been exercised. Dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, August 24, 2022. The H Shares will be traded in board lots of 500 H Shares and the stock code of the H Shares will be 2152.

This announcement is available for viewing on the website of the Company at www.suxinfuwu.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Suxin Joyful Life Services Co., Ltd.
Cui Xiaodong
Chairman of the Board and Executive Director

Hong Kong, August 11, 2022

As at the date of this announcement, the Board comprises Mr. Cui Xiaodong (chairman of the Board), Mr. Zhou Jun and Ms. Zhou Lijuan as executive Directors, Mr. Cai Jinchun, Mr. Tang Chunshan and Mr. Zhang Jun as non-executive Directors and Ms. Zhou Yun, Ms. Xin Zhu and Mr. Liu Xin as independent non-executive Directors.