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## **South Shore Holdings Limited**

**南岸集團有限公司**

**(In Liquidation)**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 577)**

### **INSIDE INFORMATION**

#### **(1) UPDATE RESUMPTION GUIDANCE; AND**

#### **(2) CONTINUED SUSPENSION OF TRADING OF SHARES**

This announcement is made by South Shore Holdings Limited (In Liquidation) (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements made by the Company, together with its subsidiaries (the “**Group**”) on (i) 11 August 2021 in relation to the resumption guidance; (ii) 3 September 2021 in relation to the resignation of Ms. Lam Yan Fong, Flora (“**Ms. Lam**”) with effect from 2 September 2021; and (iii) 13 May 2022 in relation to the non-compliance with the Listing Rules. Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcement.

#### **UPDATE ON RESUMPTION GUIDANCE**

As disclosed in the announcements of the Company dated 3 September 2021, Ms. Lam had resigned as an independent non-executive director of the Company (“**INED**”), and as a result thereof, the Company has not been in compliance with the requirements of :

- (i) Rule 3.25 of the Listing Rules which requires that issuer must establish a remuneration committee chaired by an INED and comprising a majority of INEDs;
- (ii) Rule 3.27A of the Listing Rules which requires that an issuer must establish a nomination committee chaired by the chairman of the board or an INED and comprising a majority of INEDs.

In the circumstances, the Stock Exchange has added an additional Resumption Guidance for the Company, being re-comply with Rules 3.25 and 3.27A of the Listing Rules.

The Stock Exchange further indicated that it may modify or supplement the resumption guidance if the Company’s situation changes.

Further announcement(s) will be made by the Company if a suitable candidate will be appointed.

## **CONTINUED SUSPENSION OF TRADING OF SHARES**

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2021 and will remain suspended until further notice.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
**South Shore Holdings Limited**  
*(In Liquidation)*  
**Edward Alexander Niles Whittaker**  
**Chan King Wai Leonard**  
**So Kit Yee Anita**  
*Joint and Several Liquidators*  
*acting as agents of the Company only*  
*and without personal liability*

Hong Kong, 12 August 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Peter Lee Coker Jr. (Chairman), Mr. Chow Chi Wah, Vincent and Ms. Chow Mun Yee. The independent non-executive directors of the Company are Dr. Lo Wing Yan, William, JP, Mr. Choi Wai Hong, Clifford and Ms. Liu Tsui Fong.*

*The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as agents of the Company only and without personal liability.*