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Tam Jai International Co. Limited

譚仔國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2217)

**INSIDE INFORMATION
UNAUDITED FINANCIAL RESULTS OF
THE CONTROLLING SHAREHOLDER,
TORIDOLL HOLDINGS CORPORATION,
FOR THE THREE MONTHS ENDED 30 JUNE 2022**

This announcement is made by Tam Jai International Co. Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”, “**we**” or “**our**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company’s controlling shareholder, Toridoll Holdings Corporation (“**Toridoll Japan**”), is listed on the Tokyo Stock Exchange, Inc. in Japan. As at the date of this announcement, Toridoll Japan is interested in approximately 74.60% of the issued share capital of the Company.

Toridoll Japan publishes quarterly and annual financial results announcements pursuant to the applicable disclosure requirements in Japan. Such filing contains, among others, periodic financial information of Toridoll Japan prepared in accordance with the International Financial Reporting Standards (“**IFRS**”) on a consolidated basis, explanatory statements on such financial information, and certain operating statistics and plans about the operation of its business segments. Toridoll Japan’s announcements and financial reports are available in the public domain.

Toridoll Japan has announced and filed its financial results (the “**Toridoll Japan Financial Results**”) for the three months ended 30 June 2022 (the “**Period**”) on 12 August 2022 (at about 4:00 p.m. Hong Kong time). On the same day, Toridoll Japan has also posted presentation materials in respect of the Toridoll Japan Financial Results on its website (together with the Toridoll Japan Financial Results, the “**Toridoll Japan Disclosures**”). The Toridoll Japan Disclosures include certain financial and operational information and estimates of its overseas business segment which covers the Group. If you wish to review the Toridoll Japan Disclosures, please visit <https://www.toridoll.com/en/ir/library/account.html>.

Toridoll Japan’s financial results were prepared in accordance with IFRS on a consolidated basis without taking into account the impact or effect of any intra-group transactions that are otherwise relevant for the purpose of the Group’s reporting and disclosure under the Hong Kong Financial Reporting Standards and the Listing Rules. As such, the financial results and related information set forth in the Toridoll Japan Disclosures, to the extent that they relate to the Group, are not directly comparable to the financial results and related financial information that the Company will disclose as a company listed on the Main Board of the Stock Exchange.

The Toridoll Japan Disclosures contain forward-looking financial estimates and/or management targets relating to its overseas business segment. Such estimates and targets include, among others, the estimated revenue, profit and profit margin for the year ending 31 March 2023 and certain plans of Toridoll Japan’s overseas business segment that includes the Group. Toridoll Japan has full and independent discretion as to the determination of such forward-looking information by considering factors which Toridoll Japan considers appropriate and relevant for its reporting and disclosure purposes. Forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, the Company’s financial results may differ from those expressed in any forward-looking statements made by Toridoll Japan (including the Toridoll Japan Disclosures). In light of the risks and uncertainties, the inclusion of forward-looking information in the Toridoll Japan Disclosures should not be regarded as representation by the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company or the Company that the plans and objectives will be achieved.

The following is a summary of (i) the selected financial information of the overseas business segment of Toridoll Japan for the three months ended 30 June 2022 and 2021 extracted from the Toridoll Japan Financial Results; and (ii) the corresponding consolidated financial information of the Group based on the unaudited management accounts of the Group:

	For the three months ended	
	30 June	
	2022	2021
	(unaudited)	(unaudited)
	<i>JPY</i>	<i>JPY</i>
	<i>(million)</i>	<i>(million)</i>
Overseas segment of Toridoll Japan		
Revenue	12,695	9,407
Business profit	405	517
	<i>HK\$</i>	<i>HK\$</i>
	<i>(million)</i>	<i>(million)</i>
The Group		
Revenue	595	568
Profit after tax	35	63

Shareholders of the Company and potential investors are advised not to place undue reliance on the contents of the Toridoll Japan Disclosures and this announcement and to exercise caution when dealing in the securities of the Company.

PERFORMANCE REVIEW

Our business in Hong Kong has continued to be the key performance driver of the Group during the Period. However, the global economic setbacks and the fifth wave of COVID-19 and its related stringent social distancing measures during the Period had inevitably impacted the revenue performance of our business in Hong Kong, notwithstanding the gradual recovery of our business since the relaxation of social distancing measures in late April 2022. In addition, we also maintained our international expansion pace during the Period by investing in the overseas market through, among others, marketing and talents recruitment and training for opening new overseas restaurants. These led to a drop in the profit after tax of the Group during the Period as compared to the three months period ended 30 June 2021.

In Mainland China, the lockdown and the COVID-19-related restrictions in the Greater Bay Area have adversely affected our business performance during the Period, and hence our restaurant expansion progress in this region was also delayed.

Building on from the strong rebound since the last quarter of the financial year ended 31 March 2022, our business in Singapore has been picking up gradually during the Period. We have also confirmed some locations of new restaurants in the pipeline for the second to fourth quarter of the financial year ending 31 March 2023.

Since the opening of our first restaurant in Japan on 31 March 2022, together with another two during the Period, the response from our customers has been encouraging. Nonetheless, we are still in the process of adjusting our operations so as to develop a suitable business model in Japan by taking into consideration of the local culture and environment.

Despite being surrounded by the uncertainty of the ongoing worldwide COVID-19 situation and the global economic environment, we still managed to carry on our international expansion plan at a disciplined and reasonable pace during the Period. Going forward, we are still optimistic that there is ample room for growth in the overseas markets and we will continue to look for potential opportunities for investments and expansions.

As at 30 June 2022, we had a total of 195 restaurants across Hong Kong, Mainland China, Japan and Singapore. During the Period, we opened twelve, four, two and two restaurants in Hong Kong, Mainland China, Singapore and Japan, respectively.

By order of the Board
Tam Jai International Co. Limited
Lau Tat Man

Chairman of the Board and Chief Executive Officer

Hong Kong, 12 August 2022

As at the date of this announcement, the executive Directors are Mr. Lau Tat Man, Ms. Chan Ping, Rita and Mr. Lee Yuk Hang, the non-executive Directors are Mr. Sugiyama Takashi, Mr. Shinkuma Satoshi and Mr. Tomitani Takeshi, and the independent non-executive Directors are Mr. Lee Kwok Ming, Mr. Loo Kwok Wing and Mr. Yeung Yiu Keung.