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## SHENGLI OIL & GAS PIPE HOLDINGS LIMITED

### 勝利油氣管道控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1080)**

### POSITIVE PROFIT ALERT

This announcement is made by Shengli Oil & Gas Pipe Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**6M2022**”) and information currently available to the Board, the Group is expected to achieve a turnaround from loss to profit in 6M2022, as compared with the loss attributable to owners of the Company of approximately RMB8,960,000 for the six months ended 30 June 2021.

Based on the preliminary review of the unaudited consolidated management accounts and the information currently available to the Company, the Board considers that the expected increase in consolidated profit for the six months ended 30 June 2022 is mainly attributable to (i) the one-off net gain on the disposal of 8.9% equity interest in 湖南勝利湘鋼鋼管有限公司 (Hunan Shengli Xianggang Steel Pipe Co., Ltd\*), the completion of which took place in February 2022 (further details of which are disclosed in the Company's announcements dated 21 December 2021 and 1 March 2022, respectively and the circular of the Company dated 6 January 2022), and (ii) the decrease in administrative expenses and finance costs during the period as a result of the aforesaid disposal.

As at the date of this announcement, the Company is in the process of preparing and finalising the interim result of the Group for the six months ended 30 June 2022. The information contained in this announcement is only based on the preliminary assessment of the Group's unaudited consolidated management accounts and information currently available to the Board, which is subject to finalization and adjustments, if any, and have not been reviewed or audited by the independent auditor of the Company nor reviewed by the audit committee of the Board. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company, which is expected to be published before the end of August 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of Directors  
**Shengli Oil & Gas Pipe Holdings Limited**  
**Zhang Bizhuang**  
*Executive Director and Co-Chief Executive Officer*

Zibo, Shandong, 12 August 2022

*As at the date of this announcement, the Directors are:*

*Executive Directors:* Mr. Zhang Bizhuang, Mr. Wang Kunxian,  
Ms. Han Aizhi and Mr. Zhang Bangcheng

*Non-executive Director:* Mr. Wei Jun

*Independent non-executive Directors:* Mr. Chen Junzhu, Mr. Wu Geng and Mr. Qiao Jianmin

\* *The English name is for identification only*