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VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

INSIDE INFORMATION ON PROFIT WARNING FOR THE SIX MONTHS ENDED 30 JUNE 2022

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and other currently available information by the management of the Company, it is expected that the consolidated profit attributable to the owners of the Company for the six months ended 30 June 2022 will fall within the range of approximately HK\$50 million to HK\$70 million as compared to that of approximately HK\$198 million for the corresponding period in 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by VPower Group International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Reporting Period**”) and other currently available information by the management of the Company, it is expected that the consolidated profit attributable to the owners of the Company for the Reporting Period will fall within the range of approximately HK\$50 million to HK\$70 million as compared to that of approximately HK\$198 million for the corresponding period in 2021.

The expected decrease in the consolidated profit attributable to the owners of the Company in the Reporting Period is mainly attributable to the losses of the joint venture companies which contributed share of profits of approximately HK\$113 million to the Group in the corresponding period in 2021.

The Company is still in the process of finalising the interim results of the Group for the Reporting Period. The information in this announcement is disclosed only based on the preliminary assessment of the currently available information including the unaudited consolidated management accounts of the Group for the Reporting Period, which have not been audited or reviewed by the Company's auditors or audit committee and are subject to changes and adjustments. The announcement of the interim results of the Group for the Reporting Period will be published by the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
VPower Group International Holdings Limited
Lam Yee Chun
Executive Chairman and Co-Chief Executive Officer

Hong Kong, 12 August 2022

As at the date hereof, the Board comprises Mr. Lam Yee Chun, Mr. Lee Chong Man Jason, and Mr. Lo Siu Yuen as executive directors; Ms. Chan Mei Wan and Mr. Kwok Man Leung as non-executive directors; and Mr. David Tsoi, Mr. Yeung Wai Fai Andrew and Mr. Suen Wai Yu as independent non-executive directors.