

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA ASIA VALLEY GROUP LIMITED

中亞焴谷集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 63)

POSITIVE PROFIT ALERT

This announcement is made by China Asia Valley Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the six months ended 30 June 2022 (the “**Reporting Period**”), which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company, and taking into account the information currently available to the Board for the Reporting Period, the Group is expected to record a net profit for the Reporting Period of not less than HK\$2,000,000, representing a substantial increase in profit as compared to a profit of HK\$529,000 for the six months ended 30 June 2021. The Board considers that the expected increase in net profit is primarily attributable to the continuous improvement in the performance of the property management and other related services segment, which had been introduced by the Group in the second half of 2020.

As the Company is still in the process of preparing and finalising the unaudited consolidated financial results of the Group for the Reporting Period, the information as set out in this announcement is only based on the preliminary assessment by the Board on the information currently available to it, including the Management Accounts, which have not been finalised and/or reviewed by the Company’s independent auditors and/or audit committee. The actual financial results of the Group for the Reporting Period may differ from what is disclosed in

this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the Reporting Period, which is expected to be published on 29 August 2022 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
China Asia Valley Group Limited
Huang Binghuang
Chairman and Chief Executive Officer

Hong Kong, 15 August 2022

As at the date of this announcement, the Board consists of Mr. Huang Binghuang (Chairman and Chief Executive Officer) and Ms. Xia Ping as executive Directors; Ms. Wang Lijiao as a non-executive Director; and Mr. Tso Sze Wai, Mr. Wang Rongfang and Mr. Duan Rihuang as independent non-executive Directors.