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## **Ronshine China Holdings Limited**

**融信中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3301)**

### **(1) RESIGNATION OF EXECUTIVE DIRECTOR AND (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Ronshine China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ruan Youzhi (“**Mr. Ruan**”) has resigned as executive Director of the Company with effect from 15 August 2022 as he wishes to devote more time to his other commitments.

Mr. Ruan has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Ruan for his valuable efforts and contributions to the Company during his tenure of office.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Wu Jianxing (吳建興) (“**Mr. Wu**”) has been appointed as executive Director, with effect from 15 August 2022.

The biographical details of Mr. Wu are as follows:

Mr. Wu, aged 30, graduated from the North China Electric Power University (華北電力大學) in July 2011 with a bachelor’s degree in telecommunications engineering. Mr. Wu first joined the Group in August 2011, and has since served in various positions within the Group, including serving as the general manager of the Group’s investment & development centre, general manager of the president office and assistant president. Mr. Wu is currently the assistant to the chairman of the Board.

Mr. Wu has entered into a service agreement with the Company for a fixed term of three years starting from 15 August 2022. Mr. Wu will not receive any director's fee from the Company. Mr. Wu will hold office until the next general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, Mr. Wu confirms that (i) he does not have any relationship with any other directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) he does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”); (iii) he does not hold other positions with the Company or other members of the Group; and (iv) he currently does not hold and did not in the last three years hold any other directorships in any other public companies of which the securities are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, the Board is not aware of any information relating to the appointment of Mr. Wu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to Mr. Wu's appointment as an executive Director.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is also pleased to announce that Mr. He Jiarong (何嘉榮) (“Mr. He”) has been appointed as independent non-executive Director, chairman of the audit committee (the “Audit Committee”) and a member of the remuneration committee (the “Remuneration Committee”) and nomination committee (the “Nomination Committee”) of the Company, all with effect from 15 August 2022.

The biographical details of Mr. He are as follows:

Mr. He, aged 42, graduated from the Sun Yat-sen University (中山大學) in the People's Republic of China (the “PRC”) in June 2002 with a bachelor's degree in accounting and auditing, Mr. He has been a certified public accountant in the PRC since December 2002, an ACCA certified accountant since August 2007, a certified internal auditor since November 2007, and a certified public accountant in Hong Kong since April 2008.

From August 2002 to November 2012, Mr. He was a senior audit manager at PricewaterhouseCoopers. From December 2012 to May 2018, Mr. He was the associate financial director at Swire Properties Limited Shanghai Representative Office of Swire Properties Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1972). From June 2018 to October 2019, Mr. He was the general manager of the financial department of Powerlong Real Estate Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 1238). From April 2020 to June 2021, Mr. He was the vice general manager of the financial management centre of Logan Property Holdings Company Limited (now known as Logan Group Company Limited), a company listed on the Main Board of the Stock Exchange (stock code: 3380). From June 2021 to May 2022, Mr. He was the assistant president of Yuzhou Group Holdings Company Limited, a company listed on the Main Board of the Stock Exchange (stock code:1628). Since May 2022, Mr. He has been serving as the general manager for Chongqing Yingchuang Commercial Information Consultation Centre\* (重慶盈創商務信息諮詢中心), a company established in the PRC and is principally engaged in business information and management consultation.

Mr. He has entered into a letter of appointment with the Company for a fixed term of three years starting from 15 August 2022, and will be entitled to a director's fee of HKD300,000 per annum for being an independent non-executive Director in the Company, which was determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions. Mr. He will hold office until the next general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company.

As at the date of this announcement, save as disclosed above, Mr. He confirms that (i) he does not have any relationship with any other directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) he does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the SFO; (iii) he does not hold other positions with the Company or other members of the Group; and (iv) he does not hold and did not in the last three years hold any other directorships in any other public companies of which the securities are listed on any securities market in Hong Kong or overseas.

Mr. He has confirmed his independence in accordance with Rule 3.13 of the Listing Rules. Save as disclosed above, the Board is not aware of any information relating to the appointment of Mr. He that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to Mr. He's appointment.

## **COMPLIANCE WITH RULES 3.10(1), 3.10(2), 3.10A, 3.21, 3.25 AND 3.27A OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 22 July 2022 in relation to, among other things, the non-compliance with Rules 3.10(1), 3.10(2), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

Following the appointment of Mr. Wu and Mr. He, the Board has nine directors, three of whom are independent non-executive directors of the Company. The Audit Committee will comprise a minimum of three members as required under Rule 3.21 of the Listing Rules and the terms of reference of the Audit Committee, at least one of whom is an independent non-executive Director with the appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules. The Remuneration Committee will comprise a minimum of three members, and a majority of whom are independent non-executive Directors as required under Rule 3.25 of the Listing Rules and the terms of reference of the Remuneration Committee, and the Nomination Committee will also comprise a majority of independent non-executive Directors pursuant to Rule 3.27A of the Listing Rules and will comprise a minimum of three members as required under the terms of reference of the Nomination Committee. Accordingly, the Company is in compliance with the requirements of Rules 3.10(1), 3.10(2), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

The Board would like to express its warm welcome to the new appointment of Mr. Wu and Mr. He in the Company.

By order of the Board of  
**Ronshine China Holdings Limited**  
**Ou Zonghong**  
*Chairman*

Hong Kong, 15 August 2022

*As at the date of this announcement, Mr. Ou Zonghong, Ms. Yu Lijuan, Ms. Zeng Feiyan, Mr. Zhang Lixin and Mr. Wu Jianxing are the executive Directors; Ms. Chen Shucui is the non-executive Director; Mr. Ren Yunan, Mr. Ruan Weifeng and Mr. He Jiarong are the independent non-executive Directors.*