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新絲路文旅有限公司
NEW SILKROAD CULTURALTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 472)

(1) INSIDE INFORMATION
BANKRUPTCY RESTRUCTURING PETITION AGAINST THE INDIRECT
CONTROLLING SHAREHOLDER OF THE COMPANY;
(2) DISCLOSURE PURSUANT TO RULE 13.51(2)(L) OF THE RULES
GOVERNING THE LISTING OF SECURITIES ON THE STOCK
EXCHANGE OF HONG KONG LIMITED

This announcement is made by New Silkroad Culturaltainment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company has recently received a notice from the indirect controlling shareholder, Macro-Link Holding Company Limited (“**Macro-Link Holding**”), that the Court has accepted the creditor's application for bankruptcy restructuring petition (“**Restructuring**”) on Macro-Link Holding. The relevant information is hereby announced as follows:

Macro-Link Holding received a notice from the Beijing No. 1 Intermediate People's Court (“**Court**”) and the Court has accepted that Hunan Fuxing Group Co., Ltd. (“**Hunan Fuxing**”) claimed that Macro-Link Holding could not repay the due debts but has the possibility of reorganization and potential reorganization value. Hence, it applied to the court, as a creditor for the Restructuring of Macro-Link Holding.

Macro-Link Holding is the indirect controlling shareholder of Macro-Link International Land Limited, the immediate controlling shareholder of the Company. It has a significant influence on the board of directors of the Company. According to the definition of the Listing Rules, New Macro-Link Holding is one of the controlling shareholders of the Company.

The board of directors of the Company (“**Board**”) believes that whether the Restructuring will affect the control of the Company will depend on the subsequent restructuring plan and the final ruling made by the court, and may have an impact on the future shareholding structure of the Company. However, the Restructuring is not made against the Group or its assets. Hence, the Restructuring has no significant impact on the Group's financial performance and existing business operations. on the Group’s financial performance and existing operations.

The Company will closely follow up on future developments and the impact of the Restructuring, and will comply with the relevant disclosure requirements under the Listing Rules and the Securities and Futures Ordinance in due course.

FURTHER DISCLOSURE PURSUANT TO RULE 13.51(2)(L) OF THE LISTING RULES

As at the date of this announcement, Mr. Ma Chenshan, executive Director of the Company, is also a director in Macro-Link Holding. Macro-Link Holding a company established in the People’s Republic of China with limited liability and is principally engaged in the investment holding of various businesses such as cultural tourism, chemical engineering and materials, mining and petroleum, and finance and investments.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
New Silkroad Culturaltainment Limited
Ma Chenshan
Chairman and Executive Director

Hong Kong, 15 August 2022

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Ma Chenshan, Mr. Zhang Jian, Mr. Hang Guanyu and Mr. Liu Huaming, and three independent non-executive Directors, namely Mr. Ting Leung Huel, Stephen, Mr. Tse Kwong Hon and Mr. Cao Kuangyu.