

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IMPRO PRECISION INDUSTRIES LIMITED

鷹普精密工業有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1286)

VOLUNTARY ANNOUNCEMENT COMPLETION OF ACQUISITION OF ENTIRE EQUITY INTEREST OF FOSHAN AMERIFORGE MANUFACTURING TECHNOLOGY CO., LTD.

Reference is made to the announcement of Impro Precision Industries Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 1 June 2022 in relation to the acquisition of the entire equity interest of Foshan Ameriforge Manufacturing Technology Co., Ltd.* (佛山市美鍛製造技術有限公司) by the Group from Ameriforge International S.A.R.L. (the “**Announcement**”). Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that after each of the relevant parties has confirmed that all the closing conditions set out in the Equity Purchase Agreement have been satisfied, the Acquisition is completed on 15 August 2022 (the “**Completion**”). After the Completion, the Target Company has become an indirect wholly-owned subsidiary of the Company.

By order of the Board
Impro Precision Industries Limited
LU Ruibo
Chairman and Chief Executive Officer

Hong Kong, 15 August 2022

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. LU Ruibo, Ms. WANG Hui, Ina, Mr. YU Yuepeng, Ms. ZHU Liwei, and Mr. WANG Dong and three independent non-executive Directors, namely Mr. YU Kwok Kuen, Harry, Dr. YEN Gordon and Mr. LEE Siu Ming.

* *For identification purposes only*