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ZONBONG LANDSCAPE Environmental Limited

中邦园林环境股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1855)

PROFIT WARNING

This announcement is made by the board of directors (the “**Board**”) of ZONBONG LANDSCAPE Environmental Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the six months ended 30 June 2022 and other information currently available to the Company, the Group expected to record a loss of not less than RMB40.0 million for the six months ended 30 June 2022 as compared to a profit after taxation of approximately RMB16.5 million for the corresponding period in 2021. Based on the information currently available to the Company, the consolidated loss after taxation for the six months ended 30 June 2022 was mainly attributable to the implementation of control and lockdown measures to combat the Covid-19 outbreak in Changchun city from 11 March 2022, which started to lift around mid of May 2022. Due to the control and lockdown period occurring during peak construction season, construction work could not be carried out and tendering process has been delayed which resulted in the decrease in revenue and gross profit and newly awarded contracts. Meanwhile, the control and lockdown measures also extended the payment and measurement cycle from project owners, resulting in the increase in impairment loss on trade and other receivables and contract assets.

The Group is still in the process of finalising its interim results for the six months ended 30 June 2022. The information above is only based on a preliminary assessment by the Board and other information currently available to the Company, which has not been reviewed by the auditors of the Company or the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read the interim results announcement of the Company for the six months ended 30 June 2022, which is expected to be published in August 2022 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
ZONBONG LANDSCAPE Environmental Limited
Liu Haitao
Chairman and executive Director

Hong Kong, 15 August 2022

As at the date of this announcement, the Board of the Company comprises Mr. Liu Haitao as Chairman and executive Director, Mr. Wang Xudong and Ms. Wang Yan as executive Directors, Mr. Sun Juqing, Ms. Lyu Hongyan and Mr. Shao Zhanguang as non-executive Directors, and Mr. Gao Xiangnong, Mr. Yin Jun and Mr. Lee Kwok Tung Louis as independent non-executive Directors.