

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEWLINK TECHNOLOGY INC.

新紐科技有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9600)

VOLUNTARY BUSINESS UPDATE: PURCHASE OF OFFICE PREMISE IN CHENGDU BY THE GROUP

The Board hereby announces that on 15 August 2022, Beijing Newlink, a wholly-owned subsidiary of the Company, entered into the Commercial Property Sale and Purchase Agreements with Sichuan Ocean Land Development Company Limited* (四川海洋置地發展有限公司), pursuant to which Beijing Newlink will purchase an office premise in Chengdu, which will be used for the offices of subsidiaries in the Southwest region and the construction of the R&D center. The purchase of the office premise will help preserve asset value, improve asset quality of the Company, enhance financing capabilities, save office costs overall, attract outstanding talents, expand office space, shorten service radius and enhance service experience for customers.

Reference is made to the Prospectus and the announcements of the Company dated 24 December 2021 and 20 June 2022 (the “**Announcements**”). As disclosed in the Prospectus and the Announcements, to pay for the consideration for the acquisition of Beijing Neusoft Yuetong Software Technology Co., Ltd.* (北京東軟越通軟件技術有限公司) (the “**Acquisition**”), the Company has changed the use of proceeds from the Global Offering. After the change, HK\$495.1 million of the HK\$631.3 million of total unutilised proceeds from the Global Offering as at 31 December 2021 is intended to be used for the development of new solutions and upgrade of existing solutions within five years after listing. The remaining portion is intended to be used as to HK\$57.9 million for enhancing the sales and marketing efforts, HK\$7.4 million for working capital and other general corporate purposes and HK\$71 million for the Acquisition (the “**Use of Proceeds from the Global Offering**”).

As disclosed in the Prospectus, the Group originally intended to purchase offices located in the Zhongguancun Science and Technology Park in Haidian district, Beijing in 2021 for the purpose of utilizing the proceeds from the Global Offering for the development of new solutions and upgrade of existing solutions. In view of the actual business development of the Company after the listing and the unrelenting impact of the epidemic and changes in the international economic situation, the Company, taking into comprehensive consideration the principle of maximizing cost-effectiveness as well as enhancing its own risk tolerance and expanding various regional markets in China, has decided to further expand its presence in the regional market in Southwest China by preparing to establish main office area centralized in Chengdu and ramifying through Midwest and Southwest China. As such, the Company decided to purchase an office premise in the High-tech Zone in Chengdu, Sichuan Province instead of purchasing offices in Zhongguancun Science and Technology Park in Haidian district, Beijing. The change in the location of the offices proposed to be purchased is merely an update to the specific implementation plans for the use of proceeds from the Global Offering and does not materially change the Use of Proceeds from the Global Offering as disclosed above. The Company will continue to use the proceeds in accordance with the Use of Proceeds from the Global Offering.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, Sichuan Ocean Land Development Company Limited and its ultimate beneficial owners are third parties independent of the Company and its connected persons as at the date of this announcement. As all applicable percentage ratios (as defined in the Listing Rules) of the transactions contemplated under the Commercial Property Sale and Purchase Agreements are lower than 5%, the transactions do not constitute notifiable transactions under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Beijing Newlink”	Beijing Newlink Technology Co., Ltd.* (北京新紐科技有限公司), a company established under the laws of the PRC with limited liability and a wholly-owned subsidiary of the Company
“Board”	the board of Directors of the Company
“Company”	Newlink Technology Inc. (新紐科技有限公司*), an exempted company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange
“Commercial Property Sale and Purchase Agreements”	Sichuan Province Commercial Property Sale and Purchase Contract (Pre-sale) entered into by and between Beijing Newlink and Sichuan Ocean Land Development Company Limited on 15 August 2022 and relevant agreements
“Director(s)”	the directors of the Company

“Global Offering”	the Hong Kong public offering and the international offering of Shares in connection with the IPO
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“IPO”	the Company’s initial public offering of its Shares
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong, Macao Special Administrative Region and Taiwan
“Prospectus”	the prospectus of the Company dated 21 December 2020 in relation to the Global Offering
“Shares”	ordinary shares of US\$0.000001 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	percentage

By Order of the Board
Newlink Technology Inc.
ZHAI Shuchun
Chairman of the Board and Chief Executive Officer

Beijing, the PRC, 15 August 2022

As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIAO Huimin, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YE Jinfu.

* *For identification purposes only*