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Sundy Service Group Co. Ltd 宋都服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 9608)

INSIDE INFORMATION UPDATE ON THE LITIGATION INVOLVING A SUBSIDIARY

This announcement is made by Sundy Service Group Co. Ltd (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 January 2022 in relation to the claims made by the second property owners' association (the "Plaintiff") of Songdu Chenguang International Garden Community, Qiantang New District, Hangzhou* (杭州市錢塘新區宋都 晨光國際花園小區) against Sundy Property as the defendant for the contractual disputes (the "Announcement"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

The Board is pleased to announce that the Court has recently made a civil ruling that the Plaintiff (as a property owners' association) had been terminated as more than half of its members were resigned, therefore the Plaintiff did not have the capacity to act as a plaintiff of a lawsuit. Accordingly, the Court has dismissed the Plaintiff's action. As at the date of this announcement, the Board was informed that the Court had withdrawn the Preservation Order. Further announcement(s) will be made by the Company if there are any further material updates to the Litigation.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

* For identification purpose only

By order of the Board
Sundy Service Group Co. Ltd
Yu Yun
Chairman

Hong Kong, 15 August 2022

As at the date of this announcement, the Board comprises four executive Directors, Ms. Yu Yun (Chairman), Ms. Zhu Jin (Chief Executive Officer), Mr. Cheng Huayong and Mr. Zhu Yihua; and three independent non-executive Directors, Mr. Zhang Jingzhong, Mr. Xu Rongnian and Mr. Lau Kwok Fai Patrick.