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ANTON 安東

安東油田服務集團

Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

Positive Profit Alert

This announcement is made by Anton Oilfield Services Group (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the “**Board**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, it is expected that the Group’s profit attributable to equity holders for the six months ended 30 June 2022, will range from RMB80.0 million to RMB95.0 million, representing a significant increase of between 86.8% and 121.9% as compared with the same period in 2021. The growth is mainly attributable to (i) the continuous underinvestment of the E&P sector in the oil and gas industry in the past few years has led to the global oil and gas supply tight, under such circumstances, oil companies are increasing their construction of production capability, and the industry entered into a new upcycle, (ii) with the promotion of the global COVID-19 vaccine and the improvement of the pandemic situation, the Group’s projects in the overseas markets that had been suspended due to the pandemic have all resumed work, the overall profit margin has thus increased, and (iii) the Group has been implementing the “Amoeba” operating management, further improving operating efficiency.

The information contained in this announcement is only based on the information currently available to the Company and the Company’s preliminary assessment of the latest unaudited consolidated management accounts of the Group for six months ended 30 June 2022. Such accounts are still under review by the independent auditor of the Company and yet to be reviewed and approved by the audit committee of the Company. Details of the Company’s financial information will be disclosed along with the interim results of the Company for the six months ended 30 June 2022, which is expected to be published before 31 August 2022.

The above information of the Company is only based on the information currently available to the Company, and it has not been reviewed by the independent auditor of the company or has not been reviewed and approved by the audit committee of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 15 August 2022

As at the date of this announcement, the executive Directors are Mr. LUO Lin, Mr. PI Zhifeng and Mr. FAN Yonghong, the non-executive Director is Mr. HUANG Song and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WEE Yiaw Hin.