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第七大道
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7Road Holdings Limited

第七大道控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 797)

POSITIVE PROFIT ALERT

This announcement is made by 7Road Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and the information currently available to the Board, the Group is expected to record a profit attributable to the Shareholders of approximately RMB240 million, representing an increase of approximately 687% as compared to a profit attributable to the Shareholders of RMB30.50 million for the six months ended 30 June 2021. Such expected increase was mainly attributable to a one-off gain from the disposal of 49% equity interest in Wuxi Shouxin Network Technology Co., Ltd.* (無錫手心網絡科技有限公司) (the “**Disposal**”), which had been completed on 14 June 2022. Further details of the Disposal are set out in the Company’s announcement dated 3 April 2022 and 14 June 2022, respectively, and the Company’s circular dated 29 April 2022.

It should be noted that the Group has yet to finalize its interim results for the six months ended 30 June 2022. The information contained in this announcement is solely based on the information currently available to the Group and the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, which have not been reviewed by the Company's auditors or the audit committee of the Board. As such, the final interim results of the Group for the six months ended 30 June 2022 may be different from the financial disclosure contained in this announcement. Shareholders and potential investors are therefore advised to read carefully the results announcement of the Company for the six months ended 30 June 2022, which is expected to be published by the Company by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
7Road Holdings Limited
Meng Shuqi
Chairman

Wuxi, the PRC, 15 August 2022

As at the date of this announcement, the executive Directors are Mr. Meng Shuqi, Mr. Li Zhengquan and Mr. Yang Cheng; and the independent non-executive Directors are Mr. Xue Jun, Ms. Li Yiqing and Mr. Lui Chi Ho.

* *For identification purposes only*