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# 上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1103)**

## **INSIDE INFORMATION LEGAL PROCEEDINGS**

This announcement is made by Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (上海大生農業金融科技股份有限公司) (the “**Company**” and its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company received a copy of a civil complaint (民事起訴狀) on 15 August 2022, from the Shanghai Railway Transportation Court\* (上海鐵路運輸法院) (the “**Court**”) submitted by CEFC Shanghai Securities Limited\* (上海華信證券有限責任公司) claiming against Ruiying Xinrong (Shenzhen) Commercial Factoring Co., Limited\* (瑞盈信融(深圳)商業保理有限公司), which was an indirect non-wholly owned subsidiary of the Company, concerning a default payment of the repurchase consideration under a trust loan (the “**Legal Proceedings**”) and the guarantors for such repayment, including the Company, Dasheng (Fujian) Agricultural Co., Ltd.\* (大生(福建)農業有限公司) and Hong Kong Dasheng Investment Holdings Company Limited (香港大生投資控股有限公司) were named as defendants. The total amount of claims under the civil complaint is approximately RMB373,149,700, including the repurchase consideration of RMB217,580,000 and the accrued interests of RMB155,569,700.

## **IMPACT OF THE LEGAL PROCEEDING ON THE GROUP**

The Company is assessing the impact of the Legal Proceedings on the Group's financial condition and results of operations at the moment. The Company will actively respond to the action and make further announcement(s) to keep its shareholders and investors informed of any significant development of the Legal Proceedings as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

The trading of H Shares of the Company has been suspended from 11 February 2022. The H Shares will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shanghai Dasheng Agriculture Finance Technology Co., Ltd.**  
**Lan Huasheng**  
*Chairman*

Shanghai, PRC, 15 August 2022

*As at the date of this announcement, the Board comprises two executive directors: Mr. Lan Huasheng and Mr. Wang Liguo; one non-executive director: Mr. Lu Tingfu; and three independent non-executive directors: Mr. Chung Cheuk Ming, Mr. Yang Gaoyu and Mr. Wang Yanlong.*