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華融國際金融控股有限公司

HUARONG INTERNATIONAL FINANCIAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 993)

PROFIT WARNING

This announcement is made by Huarong International Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09 (2) (a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessments of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (“**1H2022**”) and information currently available to the Board, the Group expected to record net loss ranging from HK\$1,300 million to HK\$1,400 million for 1H2022, compared to net loss of approximately HK\$336 million for the six months ended 30 June 2021 (“**1H2021**”).

The substantial increase in net loss for 1H2022 as compared to 1H2021 was mainly attributable to: (1) the decrease in interest income due to the reduced size of the Group’s assets; (2) as affected by multiple adverse factors including tightened global monetary policies, geopolitical developments and the COVID-19 pandemic, the relatively substantial loss in financial assets at fair value through profit or loss recorded owing to the decline in prices of the financial assets investment of the Group, as well as the substantial amount of impairment provision made by the Group in respect of its direct investment in debt instruments, trade receivables, loans and margin financing advances.

Information contained in this announcement is based on a preliminary review by the Board on the information currently available to the Board, rather than on any figures or information which have been audited or reviewed by the independent auditor of the Company or reviewed by the Company’s audit committee. Shareholders and potential investors are advised to read carefully the Group’s interim results for 1H2022 to be published at the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Huarong International Financial Holdings Limited
Zhang Xing
Chairman

Hong Kong, 16 August 2022

As at the date of this announcement, the Board comprises Mr. Zhang Xing as non-executive director, Mr. Chen Qinghua and Mr. Lu Xinzheng as executive directors, and Mr. Hung Ka Hai Clement, Mr. Ma Lishan, Mr. Guan Huanfei and Dr. Lam Lee G. as independent non-executive directors.