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Evergrande Property Services Group Limited

恒大物業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6666)

INITIATION OF ENQUIRY INTO THE ACCOUNTS OF THE COMPANY BY THE FINANCIAL REPORTING COUNCIL

Reference is made to the press release of the Financial Reporting Council (the "FRC") dated 15 August 2022 (the "Press Release") in relation to Evergrande Property Services Group Limited (the "Company").

According to the Press Release, the FRC has initiated an enquiry into the financial statements of the Company for both the year ended 31 December 2020 and the six months ended 30 June 2021.

By order of the Board

Evergrande Property Services Group Limited

Duan Shengli

Executive Director

Hong Kong, 16 August 2022

As at the date of this announcement, the Board comprises Mr. Duan Shengli, Mr. Hu Liang, Mr. Lu Peimei, Mr. Wang Zhen and Ms. Yu Fen as executive directors, and Mr. Peng Liaoyuan, Ms. Wen Yanhong and Mr. Guo Zhaohui as independent non-executive directors.