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GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED

綠城管理控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 09979)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY DIRECTOR

This announcement is made by Greentown Management Holdings Company Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company was informed by Mr. Lin Sanjiu (“**Mr. Lin**”), an executive Director and the Executive President of the Company, that on 16 August 2022, Mr. Lin has increased his shareholding by purchasing 90,000 shares of the Company on the market at an average price of HK\$6.1922 per share for a total consideration of approximately HK\$557,300 (excluding related transaction fees) (the “**Increase in Shareholding**”).

Immediately after the Increase in Shareholding, Mr. Lin has acquired an aggregate of 1,530,000 shares in his personal capacity since the listing date of the Company (i.e. 10 July 2020) and up to the date of this announcement, at the same time, he owns 3,440,000 unvested award shares of the Company. Therefore, Mr. Lin is beneficially interested in 4,970,000 shares in the Company, representing approximately 0.25% of the issued share capital of the Company. Mr. Lin has expressed his confidence in the overall development prospects and the potential growth of the Company.

According to the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float of the issued shares after the Increase in Shareholding and as at the date of this announcement.

By order of the Board

Greentown Management Holdings Company Limited

Li Jun

Chief Executive Officer and Executive Director

Hangzhou, PRC, 17 August 2022

As at the date of this announcement, the Board comprises Mr. Guo Jiafeng and Mr. Zhang Yadong as non-executive Directors, Mr. Li Jun and Mr. Lin Sanjiu as executive Directors, and Mr. Lin Zhihong, Dr. Ding Zuyu and Mr. Chan Yan Kwan Andy as independent non-executive Directors.