

Press Release

Tender results of the 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 1-year HONIA-indexed Floating Rate Notes (issue number 01GH2308) under the Institutional Bond Issuance Programme was held today (17 August).

A total of HK\$1.5 billion 1-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$5.180 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 3.45. The highest spread accepted is 0.45%.

Hong Kong Monetary Authority

17 August 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:-

Tender Date	: 17 August 2022
Issue Number	: 01GH2308
Stock Code	: 4256 (HKGB FRN 2308)
Issue and Settlement Date	: 18 August 2022
Tenor	: 1-year
Maturity Date	: 18 August 2023
Amount Applied	: HK\$5.180 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 3.45
Highest Spread Accepted	: 0.45%
Average Spread Accepted	: 0.36%
Pro-rata Ratio	: About 77%
Average Tender Spread	: 0.56%

** Calculated as the amount of notes applied for over the amount of notes issued.*

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17 August 2022