

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Strong Petrochemical Holdings Limited

海峽石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on preliminary assessment on the management accounts of the Group by the Company's management, the Group is expected to record profit attributable to owners of the Company in the range between approximately HK\$10.0 million and HK\$15.0 million for the six months ended 30 June 2022, as compared to the unaudited loss of approximately HK\$5.3 million for the six months ended 30 June 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Strong Petrochemical Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available from the Group’s management accounts, it is expected that the Group will record profit attributable to owners of the Company in the range between approximately Hong Kong Dollar (“**HK\$**”) 10.0 million and HK\$15.0 million for the six months ended 30 June 2022, as compared to the unaudited loss of approximately HK\$5.3 million for the six months ended 30 June 2021, which is primarily attributable to the increases in interest income from trade receivable and dividend income from unlisted equity investment, and the decrease in distribution, selling and operating expenses. Yet, such profit has been partially offset by the decrease in income from logistics and blending services, the decrease in gain from the trading of crude oil and oil product related derivative financial instruments and the increase in net foreign exchange losses.

As the Company is still in the process of finalising the unaudited interim results for the six months ended 30 June 2022, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the unaudited management accounts of the Group. The financial results of the Group for the six months ended 30 June 2022 will only be ascertained when all the relevant results and accounting treatments are finalised.

The unaudited interim results announcement of the Group for the six months ended 30 June 2022 is expected to be published in late August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

STRONG PETROCHEMICAL HOLDINGS LIMITED

Wang Jian Sheng

Chairman

Hong Kong, 17 August 2022

As at the date of this announcement, the Board comprises two executive directors and three independent non-executive directors. The executive directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive directors are Ms. Cheung Siu Wan, Prof. Chan Yee Kwong and Mr. Deng Heng.

** For identification purpose only*