

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MAXNERVA
雲智匯科技服務

MAXNERVA TECHNOLOGY SERVICES LIMITED
雲智匯科技服務有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

PROFIT WARNING

This announcement is made by Maxnerva Technology Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022, the Group expects to record a consolidated net profit ranging from approximately RMB5 million to RMB7 million as compared to approximately RMB11.5 million in the first half of 2021.

The Board considers that the expected decrease in the consolidated net profit attributable to (i) the fall in gross margin due to change in product mix and (ii) the significant increase in selling and marketing expenses caused by the ongoing global expansion of the brand licensing and supply chain management business.

As the Group is still in the course of preparing and finalising its consolidated interim results for the six months ended 30 June 2022 (the “**Interim Results**”) and as such, the aforementioned consolidated net profit is subject to change. The information contained in this announcement is only based on preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group. The Interim Results is expected to be released on or around 26 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Maxnerva Technology Services Limited
CHIEN Yi-Pin
Chairman

Hong Kong, 17 August 2022

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. CHIEN Yi-Pin, Mr. CAI Liting, Mr. KAO Chao Yang and Mr. CHENG Yee Pun, one non-executive director, namely, Mr. PARK Ho Jin, and three independent non-executive directors, namely, Mr. TANG Tin Lok Stephen, Mr. KAN Ji Ran Laurie and Prof. ZHANG Xiaoquan.