

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Cocoon Holdings Limited** **中國天弓控股有限公司**

*(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)*  
(Stock Code: 428)

### **PROFIT WARNING**

This announcement is made by Cocoon Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022 (the “**Reporting Period**”) and information currently available to the Board, the Group is expected to record a net loss ranging from HK\$33.0 million to HK\$35.0 million for the Reporting Period as compared to the net loss of approximately HK\$3.0 million for the six months ended 30 June 2021. Such increase in unaudited consolidated net loss for the Reporting Period was primarily attributable to the significant increase in unrealised loss on listed investments due to the uncertain macro-economic environment.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts for the Reporting Period of the Group and on the information available for the time being, but not on any data or information reviewed by the independent auditor or audit committee of the Company. The information may be subject to adjustments as the Company is still in the process of preparing and finalising the Group’s unaudited consolidated interim results for the Reporting Period. Details of the Group’s interim financial results and performance for the Reporting Period will be disclosed in the interim results announcement of the Company which is expected to be announced in late August 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Cocoon Holdings Limited**  
**Wu Ming Gai**  
*Chairman*

Hong Kong, 17 August, 2022

*As at the date hereof, the Board comprises two executive Directors, namely Mr. Wu Ming Gai and Mr. Chau Wai Hing; one non-executive Director, namely Mr. William Keith Jacobsen; and three independent non-executive Directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Wong Sze Lok.*