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Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated June 28, 2022 (the “**Listing Document**”).



OneConnect Financial Technology Co., Ltd.

壹账通金融科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6638)

(NYSE Stock Ticker: OCFT)

LISTING BY WAY OF INTRODUCTION ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Update on Batch-Conversions

Joint Sponsors

**Goldman
Sachs**



The Company issues this announcement to provide an update on the Batch-Conversions.

Prospective investors should refer to the Listing Document (including the section headed “Risk Factors” contained in the Listing Document), the formal notice dated June 28, 2022 (the “**Formal Notice**”), the announcement regarding recent trading information in respect of the ADSs on the NYSE and Designated Dealer’s and Alternate Designated Dealer’s respective designated dealer identity numbers dated June 28, 2022, the announcement regarding previous trading day trading information in respect of the ADSs on the NYSE dated June 29, 2022, the announcement regarding previous day trading day trading information in respect of the ADSs on the NYSE, inventory to be held by Designated Dealer and Alternate Designated Dealer and number of Shares to be transferred to Hong Kong prior to the Listing dated June 30, 2022, the announcement regarding recent trading information in respect of the ADSs on the NYSE dated July 4, 2022 and the announcement regarding update on Batch-Conversions dated July 27, 2022 issued by the Company before deciding to invest in the Shares or the ADSs (collectively, the “**Announcements**”).

INTRODUCTION

Reference is made to the Listing Document, the Formal Notice and the Announcements.

As at the date of this announcement, the total number of issued Shares is 1,169,980,653.

INFORMATION ON SHARES CONVERTED AND TO BE CONVERTED PURSUANT TO THE BATCH-CONVERSIONS

As disclosed in the section headed “Listings, Registration, Dealings and Settlement – Special Arrangements to Facilitate Conversions Prior to the Listing and during the Designated Period” in the Listing Document, certain special arrangements have been made to facilitate the conversion of ADSs to Shares trading in Hong Kong prior to the completion of the Listing and during the Designated Period. In connection with the Listing, the Depositary is providing up to four (4) batches of the batch-conversions exercises (the “**Batch-Conversions**”) (subject to the Conversion Cap) for holders of ADSs seeking to cancel their ADSs and transfer the underlying Shares to their designated CCASS participant stock accounts prior to the Listing and during the Designated Period (excluding those Shares converted under the first batch of the Batch-Conversions, which were issued in the names of the relevant Shareholders in physical share certificates on the Listing Date and the relevant Shareholders would have to arrange for deposit of the Shares into their respective CCASS participant stock accounts themselves).

As of August 16, 2022, being the latest practicable date for the purpose of ascertaining the relevant information before the issue of this announcement, a total of 503,112,696 Shares (representing approximately 43.0% of the total number of issued Shares) are registered on the Hong Kong share register.

The Board has been informed that as of August 16, 2022, a total of 46,518,147 Shares (representing approximately 3.98% of the total number of issued Shares) have been or will be converted under the first, second and third batches of the Batch-Conversions, which comprise of:

- 36,444,402 Shares (representing approximately 3.11% of the total number of issued Shares) converted and issued under the names of the relevant Shareholders in physical share certificates on the Listing Date under the first batch of the Batch-Conversions;
- 8,574,678 Shares (representing approximately 0.73% of the total number of issued Shares) converted and transferred to the relevant designated CCASS participant stock accounts under the second batch of the Batch-Conversions (“**Second Batch-Conversion**”) and 133,332 Shares (representing approximately 0.01% of the total number of issued Shares) to be converted and transferred to the relevant designated CCASS participant stock accounts under the Second Batch-Conversion; and
- 1,365,735 Shares (representing approximately 0.12% of the total number of issued Shares) converted and transferred to the relevant designated CCASS participant stock accounts under the third batch of the Batch-Conversions.

By Order of the Board
OneConnect Financial Technology Co., Ltd.
Mr. Chongfeng Shen
Executive Director and Chairman of the Board

Hong Kong, August 17, 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Chongfeng Shen, Dr. Wangchun Ye and Ms. Rong Chen as the executive directors, Ms. Sin Yin Tan, Mr. Wenwei Dou, Mr. Min Zhu and Ms. Wenjun Wang as the non-executive directors and Dr. Yaolin Zhang, Mr. Tianruo Pu, Mr. Wing Kin Anthony Chow and Mr. Koon Wing Ernest Ip as the independent non-executive directors.