

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors that the Group is expected to record a profit for the six months ended 30 June 2022 as compared to the loss for the corresponding period in 2021.

This announcement is only based on the preliminary assessment of the management accounts of the Group, which have not been audited or reviewed by the Company's auditor, and the information currently available to the Board.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Carry Wealth Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Based on the preliminary assessment on the management accounts of the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a profit of not less than HK\$3.0 million for the six months ended 30 June 2022 (the “**Period**”) as compared to the loss of HK\$2.8 million for the corresponding period in 2021.

Based on currently available information, such positive results were mainly attributable to: (a) the increase of the Group's revenue of approximately 45% resulted from increasing production orders placed by our customers during the Period; (b) exchange gains mainly due to appreciation of the US dollars; and (c) decrease in depreciation expenses due to adjustment of useful life of the buildings owned by the Group.

As the Company is still in the process of finalizing the Group's unaudited consolidated interim results for the six months ended 30 June 2022, the information contained in this announcement is only based on the preliminary assessment of the management accounts of the Group, which have not been audited or reviewed by the Company's auditor, and the information currently available to the Board.

Shareholders and potential investors of the Company are advised to refer to the unaudited interim results announcement of the Company for the six months ended 30 June 2022 which is expected to be published by the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Carry Wealth Holdings Limited
Li Haifeng
Chairman and Chief Executive Officer

Hong Kong, 18 August 2022

As at the date hereof, the board of directors of the Company comprises Mr. Li Haifeng (Chairman and Chief Executive Officer) and Mr. Tsang Hing Bun being executive directors; Mr. Wang Ke being non-executive director and Mr. Yau Wing Yiu, Mr. Yu Ping Ming and Mr. Wang Shiming, being independent non-executive directors.