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CSSC (Hong Kong) Shipping Company Limited

中國船舶(香港)航運租賃有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 3877)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by CSSC (Hong Kong) Shipping Company Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

- (1) On 18 August 2022, the Company entered into a term loan facility agreement (the “**Facility Agreement**”) with a bank as lender pursuant to which, the bank has agreed to make available to the Company a term loan facility of up to US\$300,000,000 for financing the working capital requirement of the Company including but not limited to purchase of vessels. The loan shall be repaid in full in 3 years from the utilisation date under the Facility Agreement.

- (2) On 18 August 2022, the Company as borrower, entered into a revolving loan facility (the “**Revolving Loan Facility**”) with a bank as lender, pursuant to which the bank has agreed to make available to the Company a revolving loan facility up to US\$400,000,000 for financing the working capital requirement of the Company for its business operation including but not limited to purchase of vessels. All amounts borrowed under the Revolving Loan Facility, including interest accrued thereon, shall be repaid or reborrowed at the end of each interest period, being either one, three or six months depending on the Company’s choice.

SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the Facility Agreement and the Revolving Loan Facility, the Company undertakes and procures that, throughout the life of the facilities, China State Shipbuilding Corporation Limited* (中國船舶集團有限公司) (“**CSSC Group**”) shall (i) remain as the single largest shareholder of the Company (directly or indirectly); and (ii) remain wholly owned by the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China* (國務院國有資產監督管理委員會).

As at the date of this announcement, CSSC Group indirectly held approximately 75% of the issued shares of the Company.

The Company will make continuing disclosure pursuant to Rule 13.21 of the Listing Rules.

By order of the board of directors of
CSSC (Hong Kong) Shipping Company Limited
Zhong Jian
Chairman

Hong Kong, 18 August 2022

As at the date of this announcement, the Board comprises Mr. Zhong Jian as executive director, Mr. Li Wei and Mr. Zou Yuanjing as non-executive directors, and Mr. Wang Dennis, Mdm. Shing Mo Han Yvonne and Mr. Li Hongji as independent non-executive directors.

* *For identification purpose only*