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## **GCL Technology Holdings Limited**

### **協鑫科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3800)**

## **RESIGNATION OF EXECUTIVE DIRECTOR**

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The board (the “**Board**”) of directors (the “**Directors**”) of GCL Technology Holdings Limited (the “**Company**”) announces that Mr. Zheng Xiongjiu (“**Mr. Zheng**”) has resigned as an executive Director with effect from 18 August 2022, as he intends to focus and devote more time on his other work commitments outside of the Company and its subsidiaries.

Mr. Zheng has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company would like to express its sincere gratitude to Mr. Zheng for his valuable contribution to the Board and the Company during his terms of office.

### **COMPLIANCE WITH THE LISTING RULES IN RELATION TO BOARD COMPOSITION**

As disclosed in the announcement of the Company dated 31 May 2022 in relation to the resignation of Mr. Wong Man Chung, Francis as an independent non-executive Director (the “**Previous Announcement**”), the total number of independent non-executive Directors accounted for less than one-third of the Board, and hence the Company failed to meet the requirement under Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) since the date of the Previous Announcement.

Following the resignation of Mr. Zheng, the Board currently consists of nine Directors, including six executive Directors and three independent non-executive Directors, and hence the independent non-executive Directors represent at least one-third of the Board in compliance with the requirement under Rule 3.10A of the Listing Rules.

By order of the Board  
**GCL Technology Holdings Limited**  
協鑫科技控股有限公司  
**Zhu Gongshan**  
*Chairman*

Hong Kong, 18 August 2022

*As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Lan Tianshi, Mr. Zhu Yufeng, Ms. Sun Wei and Mr. Yeung Man Chung, Charles as executive Directors; Ir. Dr. Raymond Ho Chung Tai, Mr. Yip Tai Him and Dr. Shen Wenzhong as independent non-executive Directors.*