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Ronshine Service Holding Co., Ltd 融信服務集團股份有限公司 (incorporated in the Cayman Islands with limited liability) (Stock Code: 2207)

PROFIT WARNING

This announcement is made by Ronshine Service Holding Co., Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company ("**Shareholders**") and potential investors that, based on the preliminary review of the Group's unaudited management accounts for the six months ended 30 June 2022 (the "**Period**") and information currently available, the Group is expected to record a net profit for the Period of approximately RMB30 million to approximately RMB40 million, as compared to a net profit of approximately RMB69 million for the six months ended 30 June 2021.

The Board believes that such decrease in profit was primarily attributable to (i) the continued downturn in the real estate market resulted the decreased demand for services by property developers, causing a decrease in revenue of value-added services to non-property owners; and (ii) the community lockdown and logistics disruption and delay caused by the pandemic, resulting in a decrease in revenue of community value-added services during the Period. The Board considers that the Group's overall operating performance is going well and the cash flow of the Group is healthy. The Company remains cautiously optimistic about the future business development and performance, and the Board believes that when the demand for its services increases, the Group will be able to restore its profit level.

As at the date of this announcement, the Company is in the process of finalising the interim results for the Period. Consequently, the information contained in this announcement is based solely on the preliminary assessment of the latest information available to the Board as at the date of this announcement and the unaudited consolidated management accounts of the Group for the Period, which have not been confirmed, audited or reviewed by the Company's auditors or the audit committee of the Board. The actual results of the Group for the Period may differ from what is disclosed in this announcement and are subject to final review and/or necessary adjustments. Detailed financial results of the Group for the Period are expected to be published in the interim results announcement by the end of August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of Ronshine Service Holding Co., Ltd Ou Zonghong Chairman

Hong Kong, 19 August 2022

As at the date of this announcement, the executive Directors are Mr. Ou Zonghong, Mr. Ma Xianghong and Ms. Lin Yi, the non-executive Director is Ms. Lin Liqiong; and the independent non-executive Directors are Mr. Ye Azhong, Mr. Chen Zhangwang and Mr. Kwok Kin Kwong Gary.