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嘉士利集團有限公司  
Jiashili Group Limited



*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1285)**

## **PROFIT WARNING**

This announcement is made by Jiashili Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on its preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022 (the “**Current Period**”), it is expected that the Group will record a decrease of approximately 98% to 108% in the consolidated net profit for the Current Period as compared to a consolidated net profit of RMB102 million recorded in the corresponding period last year (the “**Previous Period**”). The decrease in consolidated net profit during the Current Period was mainly due to: (i) the complex and difficult business environment faced by the Group during the Current Period as affected by the onslaught of the resurgence of the COVID-19 pandemic with the spread of highly contagious Omicron variant and pandemic-induced mobility restrictions with adverse impacts on the economy in China has resulted in weakened consumer spending sentiment in leisure snack foods; (ii) substantial increase in production costs as a result of the rising costs of our raw materials (palm oil, sugar, flour and packaging materials), particularly the price of palm oil has increased in more than 55% from the Previous Period. Although the Group has adopted the strategies for raising prices for its products, the price increase in some products cannot fully compensate the rise in costs and expenses, which led to unfavorable impacts on the consolidated net profit of the Group; and (iii) a net of other losses is expected to be recorded due to the reversal gains of impairment loss on prepayments (the “**Reversal Gains**”) of approximately RMB75 million no longer exists in the Current Period whereas the Reversal Gains was recorded in the Previous Period.

The information contained in this announcement is only based on the preliminary assessment and estimates made by the Board with reference to the unaudited financial information of the Group for the Current Period and other information currently available to the Group, and is not based on any information or figures which have been audited or reviewed by the Company's auditors and the audit committee of the Company and may be subject to possible adjustments. The Group's interim results for the Current Period may differ from the information contained in this announcement.

Further details of the Group's financial results and performance for the Current Period will be disclosed in the Company's interim results announcement for the Current Period to be published in August 2022. Shareholders and potential investors of the Company are advised to read the interim results announcement for the Current Period of the Company carefully upon its publication.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Jiashili Group Limited**  
**Huang Xianming**  
*Chairman*

Hong Kong, 19 August 2022

*As at the date of this announcement, the Board comprises Mr. Huang Xianming, Mr. Tan Chaojun, and Mr. Chen Songhuan, as executive Directors; Mr. Kam Robert, Ms. Ho Man Kay, and Mr. Ma Xiaoqiang as independent non-executive Directors.*