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Kaisa Prosperity Holdings Limited

佳兆業美好集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2168)

UPDATE ON THE ACQUISITION OF A 51% EQUITY INTEREST IN JIANGSU HENGYUAN PROPERTY MANAGEMENT COMPANY LIMITED*

Reference is made to the announcements of Kaisa Prosperity Holdings Limited (the “**Company**”) dated 31 October 2019 and 14 November 2019. Capitalised terms used in this announcement has the same meanings as those defined in the announcement of the Company dated 31 October 2019 (the “**Announcement**”).

Completion of the Acquisition took place in November 2019. The Company is pleased to announce that the performance targets set out in the section headed “**Performance Target**” of the Announcement for the year ended 31 December 2021 have been met.

By Order of the Board
KAISA PROSPERITY HOLDINGS LIMITED
Liao Chuanqiang
Chairman and executive Director

Hong Kong, 19 August 2022

As at the date of this announcement, the executive Directors are Mr. Liao Chuanqiang, Mr. Li Haiming, Mr. Nie Qiang and Ms. Guo Li; and the independent non-executive Directors are Mr. Liu Hongbai, Ms. Ma Xiumin and Mr. Chen Bin.

* *For identification purpose only*