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MIKO INTERNATIONAL HOLDINGS LIMITED

米格國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1247)

EXPECTED DECREASE IN NET LOSS

This announcement is made by Miko International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the information currently available:

- (i) the Board expects to record an improvement in gross profit by approximately 60% for the six months ended 30 June 2022 as compared to the gross margin for the six months ended 30 June 2021; and
- (ii) the Board expects to record a significant decrease in net loss by approximately 30% for the six months ended 30 June 2022 as compared to the net loss for the six months ended 30 June 2021.

The decrease in net loss for the six months ended 30 June 2022 was primarily due to the improvement in gross profit, decrease in allowance for expected credit losses on trade receivables, and administrative and other operating expenses during the period.

The information contained in this announcement is based on the preliminary assessment of the information currently available to the Board and not on any figures or information which have been reviewed by the Company's audit committee. The consolidated unaudited interim results of the Group may be subject to adjustments following further review by the Company's audit committee and the Board. The Group's unaudited interim results for the six months ended 30 June 2022 are expected to be announced by 26 August 2022 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Miko International Holdings Limited
Ding Peiji
Chairman

Hong Kong
19 August 2022

As at the date of this announcement, our executive Directors are Mr. Ding Peiji, Mr. Ding Peiyuan, Ms. Ding Lizhen and Mr. Chan Yi Hsiung; and our independent non-executive Directors are Mr. Hung Cho Sing, Mr. Chan Wai Wong and Mr. Ng Shing Kin.