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TAYANG 大洋
TA YANG GROUP HOLDINGS LIMITED
大洋集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1991)

PROFIT ALERT

This announcement is made by Ta Yang Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, the Group is expected to record a loss attributable to owners of the Company ranging from approximately HK\$40 million to approximately HK\$45 million for the six months ended 30 June 2022, as compared with approximately HK\$18.4 million for the six months ended 30 June 2021. Such change in the loss attributable to owners of the Company was mainly due to (i) tightened gross profit margin which was caused by decline in operational efficiency in the production base of the Group in mainland China under the COVID-19 epidemic and higher material costs under the worldwide inflation; (ii) certain one-off expenditures which were incurred in the launching phase of the retail business in the United Kingdom; and (iii) impairment of interests in associates in the mainland China resulting from the continuous adverse impact of the COVID-19 epidemic.

The Company is in the process of finalising the results of the Group for the six months ended 30 June 2022. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Board, which is subject to possible adjustments arising from further review. The interim results of the Group for the six months ended 30 June 2022, which are expected to be published on 29 August 2022, may be different to the information referred in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Ta Yang Group Holdings Limited
Shi Qi
Chairlady

Hong Kong, 19 August 2022

As at the date this announcement, the Board comprises two executive Directors, namely Ms. Shi Qi and Mr. Gao Feng; two non-executive Directors, namely, Mr. Han Lei and Mr. Chan Tsun Hong Philip; and three independent non-executive Directors, namely Mr. Chan Siu Tat, Mr. Hu Jiangbing and Ms. Wang Lina.