

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LOGAN

龙光集团

Logan Group Company Limited

龍光集團有限公司

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 3380 and Debt Stock Code: 40754, 40642,
40527, 40508, 40411, 40385, 40114, 5732)**

(1) DATE OF BOARD MEETING

AND

(2) PROFIT WARNING

(1) DATE OF BOARD MEETING

The board of directors (the “**Board**”) of Logan Group Company Limited (the “**Company**”) announces that a meeting of the Board will be held on Wednesday, 31 August 2022 for the purpose of, among other things, considering and approving the interim results of the Company and its subsidiaries (collectively, the “**Group**”) for the six months ended 30 June 2022 (the “**Relevant Period**”) and considering the payment of an interim dividend, if any.

(2) PROFIT WARNING

The following disclosure is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited management accounts of the Group for the Relevant Period and the information currently available to the Board, the Group is expected to record a net loss ranging from approximately RMB500 million to RMB800 million for the Relevant Period, which is mainly due to: (i) the decline in delivery and decrease in income during the year as the COVID-19 pandemic caused delays in the construction progress; (ii) the period-on-period

decline in sales due to the continuing downturn of the real estate industry; and (iii) the decrease in gross profit margin caused by the recognition of some projects with lower gross profit.

As at the date of this announcement, the Company is in the process of finalising the interim results of the Group for the Relevant Period. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to it, and is not audited or reviewed by the auditors and the audit committee of Company. Shareholders of the Company and potential investors are advised to read carefully the announcement of the interim results of the Group for the Relevant Period which is expected to be released by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Logan Group Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 19 August 2022

As at the date of this announcement, the executive directors of the Company are Mr. Kei Hoi Pang, Mr. Lai Zhuobin, Mr. Xiao Xu, Mr. Zhong Huihong and Ms. Huang Xiangling; and the independent non-executive directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.