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MACROLINK CAPITAL HOLDINGS LIMITED

新華聯資本有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 758)

**(1) INSIDE INFORMATION
JUDICIAL RESTRUCTURING AGAINST AN ASSOCIATE
OF THE COMPANY’S ULTIMATE CONTROLLING
SHAREHOLDER;
(2) DISCLOSURE PURSUANT TO RULE 13.51(2)(L)
OF THE RULES
GOVERNING THE LISTING OF SECURITIES ON THE
STOCK EXCHANGE OF HONG KONG LIMITED; AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Macrolink Capital Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**JUDICIAL RESTRUCTURING AGAINST AN ASSOCIATE OF THE
COMPANY’S ULTIMATE CONTROLLING SHAREHOLDER**

The Company has been informed by Macrolink Holding Limited* (新華聯控股有限公司) (“**MLH**”) that the No.1 Intermediate People’s Court of Beijing Municipality (北京市第一中級人民法院) has accepted the judicial restructuring (司法重整) petition made against MLH by Hunan Fuxing Group Company Limited* (湖南富興集團有限公司) (“**Hunan Fuxing**”), a creditor of MLH, for an aggregate amount of RMB30,000,000 plus accrued interest and on the ground that MLH is unable to repay its overdue debts but there are possibilities and potential value in restructuring MLH (the “**Restructuring**”).

As at the date of this announcement, the ultimate beneficial owner of MLH is Mr. Fu Kwan, an executive Director and the ultimate controlling shareholder of the Company; and hence MLH is an associate of Mr. Fu Kwan (as defined under the Listing Rules).

The Board wishes to emphasise that the business operations of the Company and its subsidiaries (the “**Group**”) are stable. The petition for Restructuring was not made against the Group or its assets. The Restructuring proceedings are in an early stage with an uncertain outcome. The Company will continue to assess the impact of the Restructuring on the Group on an on-going basis.

FURTHER DISCLOSURE PURSUANT TO RULE 13.51(2)(L) OF THE LISTING RULES

As at the date of this announcement, Mr. Fu Kwan and Ms. Liu Jing, executive Directors, are also directors in MLH. MLH is a company established in the People’s Republic of China with limited liability and is principally engaged in the investment holding of various businesses such as cultural tourism, chemical engineering and materials, mining and petroleum, and finance and investments. As the Restructuring proceedings have recently commenced and is on-going, its outcome is unknown at this stage.

CONTINUED SUSPENSION OF TRADING

Trading in the Company’s shares has been suspended with effect from 9:00 a.m. on 15 February 2022 and shall remain suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate and in compliance with the requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

* *For identification purposes only*

By order of the Board
Macrolink Capital Holdings Limited
Chairman
Fu Kwan

Hong Kong, 22 August 2022

As at the date of this announcement, the executive Directors are Mr. Fu Kwan (Chairman), Mr. Zhang Jian, Ms. Liu Jing, Mr. Chan Yeuk and Mr. Zhou Jianren; and the independent non-executive Directors are Mr. Lam Man Sum, Albert, Mr. Fung Chuen Kin and Mr. Cheung Ka Wai.