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Brilliance Auto

華 晨 汽 車

BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LIMITED

(華 晨 中 國 汽 車 控 股 有 限 公 司) *

(Incorporated in Bermuda with limited liability)

(Stock Code: 1114)

**SUPPLEMENTAL ANNOUNCEMENT TO
COMPLETION OF VERY SUBSTANTIAL DISPOSAL
IN RELATION TO DISPOSAL OF 25% EQUITY INTEREST IN
BWM BRILLIANCE AUTOMOTIVE LTD.**

References are made to the announcements of the Company dated 11th October, 2018, 1st November, 2018 and 11th February, 2022 (the latest one, “**Completion Announcement**”) and the circular to the shareholders of the Company (the “**Shareholders**”) dated 31st December, 2018 regarding the disposal of 25% equity interest in BMW Brilliance Automotive Ltd. References are also made to the announcements of the Company dated 31st March, 2021, 14th April, 2021, 23rd April, 2021, 31st May, 2021, 31st August, 2021, 29th October, 2021, 14th February, 2022, 30th March, 2022 and 30th June, 2022 relating to, among other matters, the trading suspension of the Company and the Resumption Guidance. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the aforementioned announcements and circular.

As stated in the Completion Announcement, the Company has been considering various options to create value for its Shareholders with the net proceeds from the Disposal, and such options include, but are not limited to, special dividend, share buyback, or new strategic investment. A final decision would be made on the uses of the net proceeds from the Disposal after full evaluation of all available options.

The Company currently remains committed to use its best endeavours to satisfy the Resumption Guidance with a view to lifting the trading suspension as soon as practicable. The Board is currently engrossed with remedying the issues causing its trading suspension, fulfilling the Resumption Guidance and fully complying with the Listing Rules to the Stock Exchange’s satisfaction to resume trading of the Shares. The Board will determine the use of the net proceeds from the Disposal after the outcome of the trading resumption process. In any event, the Board will make a decision on the use of the net proceeds from the Disposal by 31st December, 2022. Such decision may be subject to the approval of the Shareholders, as the case may be, in accordance with the applicable requirements under the Bye-laws and the Listing Rules.

* *For identification purposes only*

The Company will make further announcement to update its Shareholders in this respect as and when appropriate.

By order of the Board
Brilliance China Automotive Holdings Limited
Wu Xiao An
(also known as Ng Siu On)
Chairman

Hong Kong, 22nd August, 2022

As at the date of this announcement, the Board comprises four executive directors of the Company, Mr. Wu Xiao An (also known as Mr. Ng Siu On) (Chairman), Mr. Shen Tie Dong (Chief Executive Officer), Mr. Zhang Wei and Mr. Sun Baowei; and three independent non-executive directors of the Company, Mr. Song Jian, Mr. Jiang Bo and Mr. Dong Yang.