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## **Sanxun Holdings Group Limited**

三巽控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6611)

## PROFIT WARNING ANNOUNCEMENT

This announcement is made by Sanxun Holdings Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors of the Company (the "Directors") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the "Period"), it is expected that the Group would record (i) a profit of approximately RMB30 million for the Period, as compared with the profit of RMB194 million for the six months ended 30 June 2021; and (ii) a loss attributable to owners of the parent of approximately RMB35 million for the Period, as compared with the profit attributable to owners of the parent of RMB62 million for the six months ended 30 June 2021.

The expected decrease of the profit of the Group for the Period was mainly attributable to (i) the decline of overall market size of the real estate industry in China and the gross profit of the projects which the Company delivered during the Period was relatively low; and (ii) the impairment loss arising from the provision for decline in value of inventories based on the principle of prudence is expected to increase.

As the Group is still in the process of finalising the consolidated results for the Period, the information contained in this announcement is only based on the Board's preliminary assessment of the information currently available. Therefore, the actual results of the Group for the Period may differ from the information contained in this announcement. Further details of the Group's financial results and performance will be disclosed in the Company's interim results announcement for the Period, which is expected to be published on or before 31 August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Sanxun Holdings Group Limited

Qian Kun

Chairman

Hong Kong, 22 August 2022

As at the date of this announcement, the Board comprises Mr. Qian Kun, Ms. An Juan, Mr. Wang Zizong and Mr. Zhang Xiaohui as executive Directors, and Mr. Chen Sheng, Mr. Zhou Zejiang and Mr. Chan Ngai Fan as independent non-executive Directors.