

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Fortune Holdings Limited**

**中國長遠控股有限公司\***

*(Incorporated in Bermuda with limited liability, carrying on business in H.K. as CFH Limited)*

**(Stock Code: 110)**

### **PROFIT WARNING**

This announcement is made by China Fortune Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors, based on the latest review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2022 and the latest information currently available to the Board, it is expected that the Group may record a consolidated loss of approximately HK\$11.2 million for the six months ended 30 June 2022 as compared to a consolidated loss of approximately HK\$4.8 million for the six months ended 30 June 2021.

The Board considered that the increase in consolidated loss of the Group for the six months ended 30 June 2022 was mainly due to (i) the decrease in the revenue of the Group’s trading of mobile phone business which were adversely affected by the lockdown of Shanghai due to COVID-19 outbreak in April 2022; and (ii) the increase in administrative expenses incurred in the new mobile application business called Beijing Daizhangmen, in the PRC which involving eco-friendly bag automatic bag taking machine together with the database traffic monetization business. This new mobile application business incurred administrative expenses of approximately HK\$8.4 million during the period in 2022, of which there was no such administrative expense in the same period of 2021.

The information in this announcement is based on a preliminary assessment by the management of the Company with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022. Such information has not been finalised, audited or reviewed by the Company's independent auditors, and has not been reviewed and confirmed by the audit committee of the Board. The finalised interim results of the Group for the six months ended 30 June 2022 are expected to be announced on 29 August 2022, which may differ from the figures and information provided in this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.**

By order of the Board  
**China Fortune Holdings Limited**  
**Lau Siu Ying**  
*Chairman and Chief Executive Officer*

Hong Kong, 22 August 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lau Siu Ying, Mr. Wang Yu and Mr. Hou Zhenyang; and three independent non-executive Directors, namely Dr. Law Chun Kwan, Dr. Lo Wai Shun and Mr. Leung Wai Hung.*

\* *For identification purpose only*